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ABSTRACT

The statistical tables in this annual report cover four basic areas of Michigan Department of Education Student Financial Assistance Services for 1973-74. Part 1 covers the Guaranteed Student Loan Program (review of operations, program status report, collections summary, outstanding loans, characteristics of student borrowers); Part 2 contains information on the Michigan Competitive Scholarship and Tuition Grant Program (operations review; freshman scholarship program summary, characteristics of the scholarship and tuition grant recipients; summary of scholarship and tuition grant appropriations; distribution of 1973-74 scholarship and tuition by type of school); and part 3 covers the special education awards (operations review and summary of rewards). The appendixes include information concerning program legislation (state guaranteed student loan program, state competitive scholarship program, state tuition grant program, and special education program). (Author/PG)

ED105799

Annual Report

1973-74

MICHIGAN DEPARTMENT OF EDUCATION
Student Financial Assistance Services

U.S. DEPARTMENT OF HEALTH, EDUCATION & WELFARE
NATIONAL INSTITUTE OF EDUCATION
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Lansing, Michigan 48902
September, 1974

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ANNUAL REPORT

1973-74

STUDENT FINANCIAL ASSISTANCE SERVICES

MICHIGAN DEPARTMENT OF EDUCATION

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PART I

MICHIGAN GUARANTEED STUDENT LOAN PROGRAM

EVALUATION OF OVERALL FY 1973-74 PROGRAM IMPACT

The influence of the Guaranteed Loan Program has been less significant than expected in fiscal year 1974. Greater educational costs, coupled with domestic inflation and increased unemployment, has created a greater gap between post-secondary school education and the family's ability to meet these educational costs. It was expected that financial aid programs would help span the gulf between family resources and post-secondary costs. One of the financial aid programs which was counted on was the Guaranteed Loan Program. It did not live up to its potential.

For the second consecutive year loan approvals decreased drastically. From a program high of $21.9 million approved for disbursement, loan volume decreased to only $15.9 million in fiscal year 1974. This represents a decrease of 27.4%; however, the average amount of each loan increased from $1,023 in fiscal 1972 to $1,101 in fiscal 1974. The $78 increase in the average loan points out that while less students were helped, the individual need was greater. This is all the more meaningful when one realizes that in fiscal year 1972 any student with an adjusted family income of less than $15,000 was presumed to have need for guaranteed loan assistance. For most of fiscal year 1974 the traditional needs analysis was used to determine the amount of guaranteed loan assistance required by the student.

The decrease in help to individual students is even more dramatic. Students helped in fiscal 1974 decreased by 7,024 students. This represents a decrease of 32.7%. Since post-secondary enrollment has remained relatively stable, the conclusion must be made that students in greater numbers are being denied access to the guaranteed loan program.

Federal legislation effective July 1, 1972 restricted student eligibility for federal interest benefits to students who demonstrated need on the basis of the traditional needs analysis systems. This requirement added additional paperwork for the lenders, caused delays in loan processing, created poor public relationship between lender and customer and eliminated large numbers of middle income families from loan assistance because of a lack of need for the loan as determined by needs analysis or failure to apply for a loan because previous efforts to obtain financial assistance predicated on needs analysis resulted in denial of the assistance request.

Federal Reserve Board Fiscal Policies created an economic situation which decreased the financial institutions ability and will to expand guaranteed loan participation and, in fact, caused a marked decline in program participation. In the opinion of the Federal Reserve Board, domestic inflation should be controlled by restricting consumer borrowing by reducing the amount of new money placed in circulation, thereby causing a shortage of loanable funds and increasing the interest rate charged to borrowers. This policy has been successful in that long term, low interest loans have become less available; however, inflation shows no signs of being brought under control. It is significant to note that in 1965 the interest charged on guaranteed loans was 1-1/2 percent above the prime rate. As of June 30, 1974 the prime rate exceeded the combined interest and special allowance rates. With the profitability of student loans eliminated, lenders converted student loan and mortgage funds to short term, high return installment loans.

While the program still addresses the principles of equal opportunity for all students by providing the student with access to loan funds to help finance the student's choice of occupational training, the real effect in fiscal 1974 was a reduction of loan help to middle income students. Lower income students were able to obtain assistance through institutional based programs and in part through the guaranteed loan program. Upper income students were financed through family resources. The middle income student found institutional based programs closed to him and his family resources were not sufficient to cover the added educational costs.

LOAN APPROVAL UNIT OPERATIONS

Activities of the Loan Approval Unit were considerably affected by implementation of the needs analysis requirement of the Educational Amendments of 1972 and the fiscal policies of the Federal Reserve Board. New loan approvals were reduced by 3,493 loans for a total of 14,455 loans approved in fiscal 1974.

The number of loans paid in full in fiscal 1974 was 4,313. This is a decrease of 792 loans from the previous year. Explanation for this is under employment or unemployment of those borrowers entering the work force on a fulltime basis. Deferment of payment requests and defaults have risen. Borrowers who could not find suitable employment have either returned to school for additional preparation or are defaulting on their payments to the financial institutions.

It is anticipated that federal legislation which will correct the complicated determination of eligibility for federal interest payment will lessen the paperwork on new loan approvals and will permit more time to be used to process student deferment of payment requests and to explain a borrower's options when faced with repayment obligations and too few resources to meet those obligations.

Tremendous strides were taken in the course of fiscal 1974 to verify student enrollment and to notify students and lenders of accelerated loan due dates in a more timely manner. The computer program will enable our office to verify student withdrawals and to notify both borrower and lender before the grace period has expired. Interest payment complications should be reduced.

RESERVE FUND STATUS - RESERVE FUND RATIO 50: 1

1.	State appropriations and funds from other sources		$ 1,596,896
2.	Federal advances		764,173
3.	Interest earnings (C.D. investments)		856,623
4.	Student fee payments		519,082
5.	Federal payments (Reinsurance Agreement)		2,259,403
	Gross Fund Balance		5,996,177
6.	Claims paid and administrative expenses	$3,651,814	
7.	Recoveries less reinsurance payments to USOE	- 85,053	
8.	Net payments from Guarantee Fund (line 6 less line 7)		(-3,566,761)
9.	Net Guarantee Fund Balance (line 5 less line 8)		2,429,416
10.	Total Loan Guarantee Capacity (Line 9 times Reserve Ratio)		121,470,800
11.	Amount of loans outstanding		(84,376,072)
12.	Unused guarantee capacity		37,094,728

STATUS REPORT OF MICHIGAN GUARANTEED LOAN PROGRAM

	1973		1974		Cumulative*	
	Number	Amount	Number	Amount	Number	Amount
Loans Guaranteed	17,948	$19,196,908	14,455	$15,914,263	111,373	$106,188,175
Loans Paid in Full	5,328	4,307,856	4,313	3,686,928	19,065	14,810,066
Loans Cancelled	709	637,794	444	459,672	3,682	3,272,323
Claims (Death or Disability)	44	38,925	54	47,619	152	134,651
Claims (Bankruptcy)	44	44,520	57	50,504	176	155,422
Claims (Delinquency Default)	1,061	984,186	1,627	1,508,674	3,964	3,497,609
Net adjustments to number/amounts originally guaranteed	- 1	- 4,471	-0-	55,335	+ 1	+ 57,968
Total Loans Outstanding	—	—	--	--	84,335	$ 84,376,072

*Reflects only loans guaranteed under terms of Higher Education Act of 1965

COLLECTIONS UNIT OPERATIONS

Loans purchased from financial institutions increased by 504 over the preceding fiscal year. 1,738 loans were purchased in fiscal 1974. 1,684 loans were bought as a result of delinquency and 54 were as a result of death or permanent disability. A total of $1,439,824 was paid to lenders for delinquent loans purchased in 1974.

During fiscal 1974, the Collections staff concentrated on pre-claim assistance to our lenders. As lenders call or send copies of delinquency notices, we have attempted to reach the student by telephone call and by letter. We have no statistics regarding the effectiveness of this assistance; however, judging from comments we have received from some lenders, we have enjoyed considerable success.

Defaulted loans increased during fiscal 1974 but it is important to point out that many of the defaulted borrowers are attempting to continue repayment after their loans were purchased by the Department of Education. During the course of fiscal 1974, 61 borrowers completely repaid their student loans and 362 more borrowers than last year are currently repaying their student loans.

There are too many defaulted borrowers; however, when the national economic situation improves, defaults should decrease and more borrowers will be able to make substantial payment on their student loans.

SUMMARY OF DEFAULTED LOANS AS OF JUNE 30, 1974

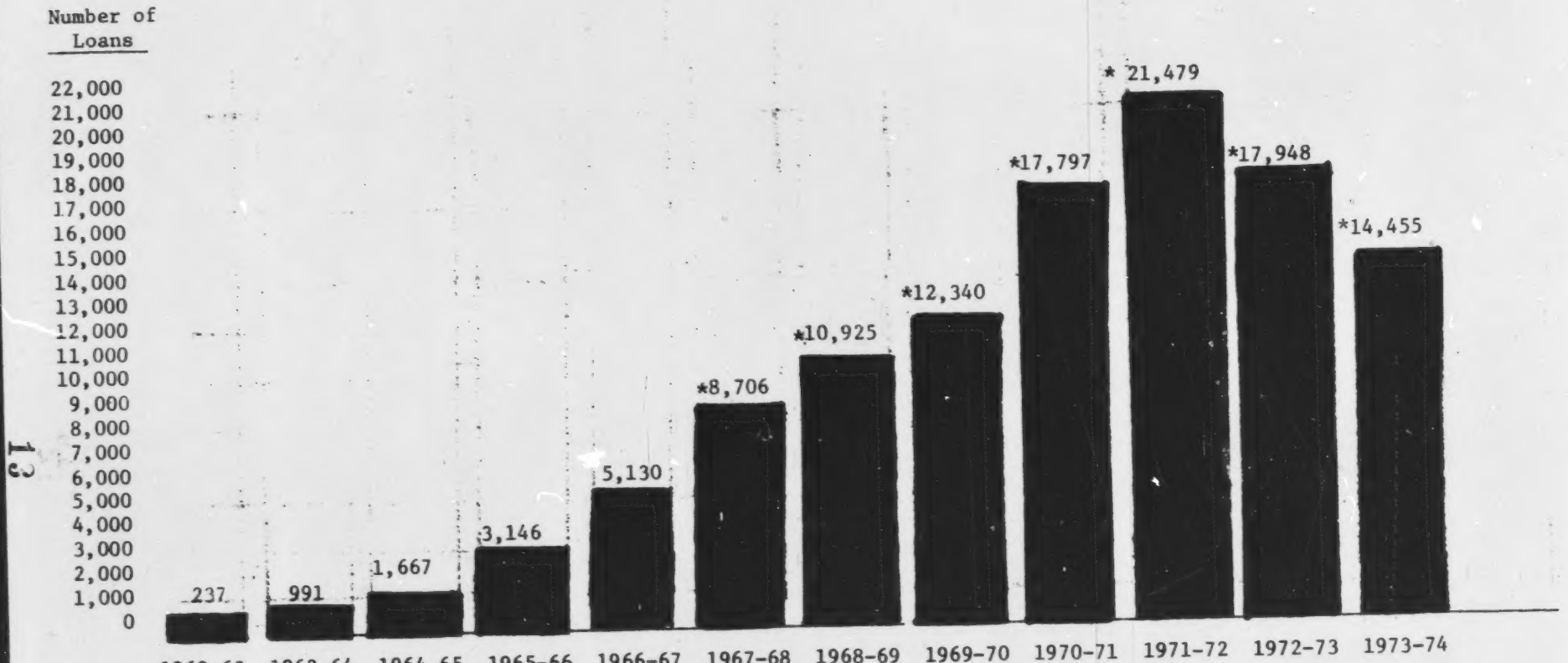
1.	Matured Notes	$55,273,361
2.	Claims Paid by MHEAA	3,462,427
3.	Collections from defaulted borrowers	278,158
4.	Death and Disability Reimbursements from federal government	161,984
5.	Loans uncollectible, Write off permitted	78,755

		FY 72	FY 73	FY 74
6.	Default percentage (ratio of dollar amount of defaulted loans to dollar amount of matured notes)	4.33%	5.36%	5.94%
7.	Percentage of students who have obtained guaranteed loans and defaulted.	1.99%	2.89%	3.98%
8.	Recovery Ratio (percentage of dollars recovered from borrowers computed on the amount department paid to lenders)	6.62%	7.95%	8.87%

CLASSIFICATION OF DEFAULTED BORROWERS

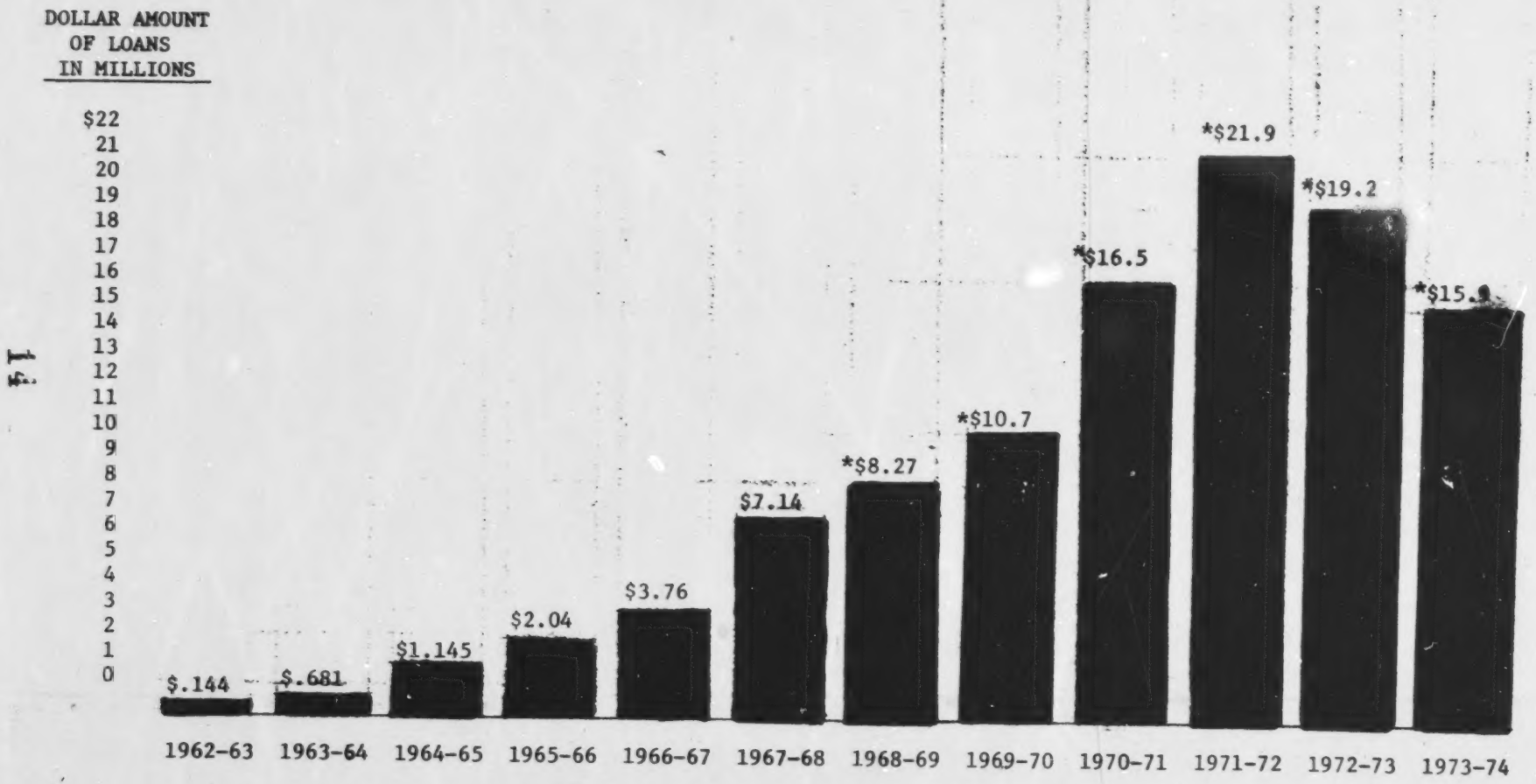
		Number of Students	Principal Amount to be Paid by Borrower
1.	Repaying loans	856	$ 1,049,533
2.	Paid loans in full	183	124,827
3.	Deferred repayment status	65	81,001
4.	Bankruptcy	143	147,556
5.	Assigned to Department of Treasury for further collection efforts	266	1,091,313
6.	Collection being attempted by MHEAA	665	889,442
7.	Uncollectible, write-off permitted	94	78,755
	TOTALS	2,872	$ 3,462,427

LOANS GUARANTEED FOR EACH FISCAL YEAR
1962-63 THROUGH 1973-74



* Includes loans made to Vocational School Students

LOANS GUARANTEED FOR EACH FISCAL YEAR
1962-63 THROUGH 1973-74



*Includes loans made to Vocational School Students

CUMULATIVE OUTSTANDING HIGHER EDUCATION LOANS
INSURED FROM ALL SOURCES
AS OF JUNE 30, 1974

	Participating Institutions of Higher Education	Outstanding Number of Loans	Total Dollar Amount
1.	Adrian College	399	$ 386,613
2.	Albion College	291	286,406
3.	Alma College	417	410,738
4.	Alpena Community College	151	135,208
5.	Andrews University	583	626,522
6.	Aquinas College	510	488,071
7.	Art School of the Society of Arts & Crafts	74	67,852
8.	Bay de Noc Community College	157	131,918
9.	Borgess Hospital School of Nursing	1	1,000
10.	Bronson Methodist Hospital School of Nursing	54	51,130
11.	Butterworth Hospital School of Nursing	1	700
12.	Calvin College	546	603,021
13.	Calvin Theological Seminary	3	3,320
14.	Central Michigan University	7,688	7,286,045
15.	Cleary College	31	39,527
16.	Concordia Lutheran Junior College	35	38,723
17.	Cranbrook Academy of Art	41	56,765
18.	Davenport College of Business	7	4,600
19.	DeLima Junior College	3	3,000
20.	Delta College	417	381,676
21.	Detroit Bible College	24	21,380
22.	Detroit College of Business	50	40,730
23.	Detroit College of Law	613	740,175
24.	Detroit Institute of Technology	65	53,790
25.	Eastern Michigan University	3,519	3,544,407
26.	Ferris State College	3,647	4,090,607
27.	Genesee Community College	1,393	1,207,398
28.	General Motors Institute	129	129,009
29.	Glen Oaks Community College	100	88,871
30.	Gogebic Community College	131	124,565
31.	Grace Bible College	25	22,833
32.	Grace Hospital School of Nursing	19	18,668
33.	Grand Rapids Baptist Bible College	262	289,383
34.	Grand Rapids Junior College	372	296,280
35.	Grand Valley State College	1,508	1,371,743
36.	Hackley Hospital School of Nursing	34	33,130
37.	Harper Hospital School of Cytotechnology	1	1,000
38.	Harper Hospital School of Nursing	6	5,710
39.	Henry Ford Community College	59	44,173
40.	Henry Ford Hospital School of Nursing	13	9,365
41.	Highland Park College	144	117,275
42.	Hillsdale College	198	193,248
43.	Hope College	388	378,444
44.	Hurley Hospital School of Nursing	17	15,232
45.	Jackson Community College	92	75,268
46.	John Wesley College at Owosso	106	105,692
47.	Kalamazoo College	380	392,085

48.	Kalamazoo Valley Community College	327	263,567
49.	Kellogg Community College	188	148,087
50.	Kirtland Community College	132	123,201
51.	Lake Michigan College	222	183,193
52.	Lake Superior State College	793	725,256
53.	Lansing Community College	322	303,679
54.	Lawrence Institute of Technology	232	205,585
55.	Mackinac College	3	2,000
56.	Macomb County Community College	98	76,433
57.	Madonna College	54	51,023
58.	Marygrove College	169	154,718
59.	Mercy College of Detroit	138	134,050
60.	Mercy Central School of Nursing	19	23,484
61.	Mercy School of Nursing (Detroit)	6	6,500
62.	Michigan Christian Junior College	35	37,500
63.	Michigan State University	12,980	12,536,779
64.	Michigan Technological University	2,720	2,720,570
65.	Mid-Michigan Community College	181	161,223
66.	Monroe County Community College	23	18,673
67.	Montcalm Community College	82	62,547
68.	Muskegon Community College	85	58,350
69.	Nazareth College	198	202,138
70	North Central Michigan College	90	88,939
71.	Northern Michigan University	4,910	4,654,153
72.	Northwestern Michigan College	411	432,745
73.	Northwood Institute	409	415,192
74.	Oakland Community College	135	115,866
75.	Oakland University	845	727,299
76.	Olivet College	573	565,029
77.	Providence Hospital School of Nursing	112	115,979
78.	Reformed Bible College	6	5,500
79.	Sacred Heart Seminary	76	59,830
80.	Saginaw Valley College	408	362,952
81.	Schoolcraft College	32	22,688
82.	Shaw College	24	20,088
83.	Siena Heights College	358	340,537
84.	Southwestern Michigan College	403	317,989
85.	Spring Arbor College	446	393,607
86.	St. Clair County Community College	110	101,337
87.	St. Johns Provincial Seminary	5	6,700
88.	St. Josephs Hospital School of Nursing	25	25,329
89.	St. Luke's Hospital School of Nursing	33	30,710
90.	St. Mary's College	1	1,000
91.	St. Mary's Hospital School of Nursing	3	3,119
92.	Suomi College	212	255,458
93.	University of Detroit	1,549	1,766,120
94.	University of Michigan	6,960	7,306,808
95.	W. A. Foote Memorial Hospital School of Nursing	5	5,100
96.	Washtenaw Community College	141	126,707
97.	Wayne County Community College	43	38,980
98.	Wayne State University	2,562	2,870,909
99.	Western Michigan University	8,712	8,177,358
100.	West Shore Community College	70	58,620
101.	Out State Colleges	7,931	10,300,036
	TOTAL	81,311	82,324,536

CUMULATIVE OUTSTANDING VOCATIONAL LOANS INSURED
BY FEDERAL AND UNRESTRICTED FUNDS

As of June 30, 1974

	Participating Institutions of Higher Education	Outstanding Number of Loans	Outstanding Loans
1.	Allied Careers, Inc.	99	$ 10,650
2.	Alma Practical Nurse Center	23	11,369
3.	Alpena Hollywood School of Beauty	11	11,930
4.	Argubright Business College	6	4,785
5.	Baker Business University	337	114,673
6.	Bay City Practical Nurse Center	26	18,145
7.	Blodgett Memorial Hospital School of X-Ray	3	1,000
8.	Bronson Hospital School of Radiologic Technology	2	1,500
9.	Butterworth School of Radiologic Technology	1	1,000
10.	Carnegie Institute	47	9,000
11.	Chic University of Cosmetology	66	42,880
12.	Control Data Institute	3	2,500
13.	Craigs State College of Beauty	9	4,343
14.	Davenport College of Business	1	1,000
15.	Detroit Business Institute	5	4,700
16.	Detroit College of Business	52	41,725
17.	Detroit General School of Radiology	1	1,000
18.	Detroit Practical Nurse Center	1	500
19.	Dorsey School	2	1,500
20.	Edward W. Sparrow Hospital School of X-Ray Tech.	4	1,500
21.	Flint Institute of Barbering	11	11,500
22.	Grace Hospital School of X-Ray	1	328
23.	Hackley Hospital School of X-Ray Technology	12	10,300
24.	Hurley Hospital School of Anesthesia	7	7,500
25.	Hurley Hospital School of X-Ray	12	11,300
26.	International Data Processing Institute	459	488,411
27.	Jackson Business University	138	77,260
28.	Kalamazoo Practical Nurse Center	22	15,635
29.	Kendall School of Design	264	152,590
30.	Lansing Business University	121	83,675
31.	McLaren General Hospital School of X-Ray	1	600
32.	Michigan Career Institute	7	3,500
33.	Muskegon Business College	139	72,600
34.	Northeastern School of Commerce	82	65,715
35.	Northern Air Service School of Aeronautics	6	6,000
36.	Parsons Business School	224	130,042
37.	Petoskey Beauty Academy	5	5,000
38.	Pine Rest Christian Hosp. Sch of Practical Nursing	17	8,700
39.	Pontiac Business Institute	6	1,640
40.	Port Huron Beauty College	7	4,950
41.	Prestons Beauty Academy	17	17,500
42.	R.E.T.S. Electronics School	60	39,300
43.	Saginaw Business Institute	67	48,317
44.	Sales Training, Inc.	6	1,445
45.	St. Joseph Hospital School of X-Ray	6	4,000

	Participating Institutions of Higher Education	Outstanding Number of Loans	Outstanding Loans
46.	St. Joseph School of Practical Nursing	1	$ 1,000
47.	St. Lawrence Hospital School of X-Ray	1	1,030
48.	South Central School of Practical Nursing	28	9,855
49.	State College of Beauty	28	11,620
50.	State Technical Institute & Rehabilitation Center	42	24,825
51.	Thomas Secretarial School	8	6,700
52.	Tracy Beauty Academy	4	2,845
53.	Virginia Farrell Beauty School	9	7,440
54.	Westbrook Beauty College	5	6,000
55.	Outstate Colleges	502	426,713
	TOTALS	3,024	$ 2,051,536

CONTRIBUTIONS AND DEPOSITS TO THE MICHIGAN GUARANTY FUND
FROM SCHOOLS AND PRIVATE SOURCES ENDING JUNE 30, 1974

I. School Deposits	Amount	Amount of Loans Outstanding
Adrian College	$ 5,500	$ 16,000
Albion College	1,000	6,400
Alma College	500	6,700
Alpena Community College	1,000	-0-
Andrews University	1,523	14,427
Aquinas College	1,250	9,450
Bay De Noc Community College	300	500
Calvin College	2,700	22,145
Central Michigan University	32,500	197,657
Cleary College	1,000	-0-
Delta College	400	2,000
Detroit College of Law	1,200	20,724
Detroit Institute of Technology	1,000	3,250
Eastern Michigan University	12,000	109,490
Ferris State College	9,500	54,273
Charles S. Mott Community College	2,000	4,850
General Motors Institute	1,000	500
Glen Oaks Community College	1,000	1,810
Grand Rapids Baptist Bible College	1,000	8,955
Grand Rapids Junior College	1,000	4,900
Grand Valley State College	5,000	29,951
Henry Ford Community College	1,000	-0-
Hillsdale College	1,000	11,570
Hope College	1,500	11,544
Jackson Community College	1,000	1,330
Kalamazoo College	1,000	3,735
Kellogg Community College	1,000	1,960
Lake Michigan College	1,000	2,491
Lansing Community College	2,000	5,950
Lawrence Institute of Technology	1,000	4,300
Macomb County Community College	2,000	1,350
Madonna College	1,000	-0-
Marygrove College	360	500
Mercy College of Detroit	1,000	-0-
Michigan Christian Junior College	1,000	500
Michigan State University	52,200	530,170
Michigan Technological University	10,000	53,510
Lake Superior State College	169	10,829
Nazareth College	1,000	1,000
North Central Michigan College	1,000	2,150
Northern Michigan University	15,000	114,836
Northwestern Michigan Community College	1,000	8,000
Oakland County Community College	1,000	-0-
Oakland University	2,000	19,405
Olivet College	1,500	14,150
John Wesley College at Owosso	500	-0-
St. Clair County Community College	1,000	700
Sacred Heart Seminary	1,000	1,000
Saginaw Valley College	1,000	930

School Deposits	Amount	Amount of Loans Outstanding
Schoolcraft College	$ 1,000	$ -0-
Siena Heights College	1,500	3,275
Spring Arbor College	1,000	7,200
Suomi College	1,000	4,950
University of Detroit	10,000	84,160
University of Michigan	10,600	205,129
Wayne State University	10,000	107,256
Western Michigan University	30,000	220,472
Northwood Institute	7,500	13,136
Kalamazoo Valley Community College	1,000	700
West Shore Community College	1,000	-0-
Sub-totals	$261,202	$1,962,170

II. Private Sources (Used to guarantee loans out of state schools)

The Jenson Foundation, Jackson	$ 1,000	
Michigan National Bank, Lansing	1,000	
Miller Estate (Louise Tullen, Detroit)	10,000	
National Bank of Jackson, Jackson	1,000	
Plymouth Rotary Foundation, Plymouth	1,000	
Skillman Foundation, Detroit	1,000	
Traverse City State Bank	300	
Jackson Junior College	*2,000	
Sub-totals	$ 17,300	$ 27,972
Grand Total	$278,502	$1,990,142

*Donated by private groups through the school to take advantage of the State of Michigan matching fund provisions.

STUDENT LOANS APPROVED FOR FISCAL YEAR 1974 BY SCHOOL

Institution	No. of Loans	Amount of Loans	Average Loan
Adrian College	49	49,557	1,011
Albion College	85	84,321	992
Allied Careers, Inc.	50	56,600	1,132
Alma College	70	74,477	1,064
Alma Practical Nurse Center	4	4,359	1,090
Alpena Community College	37	31,522	852
Alpena's Hollywood School of Beauty	6	6,880	1,147
Andrews University	85	97,537	1,147
Aquinas College	85	97,240	1,144
Baker Business University, Inc.	134	122,052	911
Bay De Noc Community College	31	32,561	1,050
Bronson Methodist Hospital School of Nursing	16	19,950	1,247
Calvin College	68	66,093	972
Carnegie Institute of Detroit	14	15,300	1,093
Central Michigan University	1,277	1,390,516	1,089
Charles Stewart Mott Community College	252	186,951	742
Chic University of Cosmetology	11	9,615	874
Cleary College	3	3,320	1,107
Concordia Lutheran Junior College	8	9,740	1,218
Control Data Institute	1	1,000	1,000
Craigs College of Beauty	2	1,393	697
Cranbrook Academy of Art	9	12,879	1,431
Daniels Hairstyling Academy	1	450	450
Davenport College of Business	31	33,175	1,070
David Pressley Professional Sch. of Cosmetology	1	560	560
Delta College	79	77,538	981
Detroit Bible College	3	2,150	717
Detroit College of Business	2	2,300	1,150
Detroit College of Law	112	147,375	1,316
Detroit Engineering Institute	2	2,000	1,000
Detroit Institute of Technology	6	5,900	983
Eastern Michigan University	391	416,737	1,066
Edward W. Sparrow Hospital School XRay Tech	2	2,500	1,250
Ferris State College	707	725,627	1,026
Flint Institute of Barbering, Inc.	6	8,200	1,367
General Motors Institute	27	28,519	1,056
Glen Oaks Community College	15	13,550	903
Gogebic Community College	41	41,200	1,005
Grace Bible College	7	7,380	1,054
Grace Hospital School of Nursing	3	3,550	1,183
Grand Rapids Baptist Bible College Seminary	67	73,100	1,091
Grand Rapids Junior College	53	54,085	1,020
Grand Valley State College	252	258,577	1,026
Great Lakes Bible College	2	2,500	1,250
Hackley Hospital School of Xray Technology	1	1,500	1,500
Hackley Hospital School of Nursing	7	7,615	1,088
Harper Hospital School of Nursing	5	4,810	962
Henry Ford Community College	16	13,229	827
Henry Ford Hospital School of Nursing	5	5,715	1,143

Institution	No. of Loans	Amount of Loans	Average Loan
Highland Park College	21	19,620	934
Hillsdale College	24	28,865	1,203
Hope College	75	87,180	1,162
Hurley Hospital School of Xray Technology	1	1,000	1,000
Hurley Hospital School of Anesthesia	3	4,500	1,500
Hurley Hospital School of Nursing	3	3,098	1,033
Jackson Business University	21	18,403	876
Jackson Community College	10	10,100	1,010
John Wesley College at Owosso	53	54,600	1,030
Kalamazoo College	78	89,455	1,147
Kalamazoo Valley Community College	45	39,516	878
Kellogg Community College	20	16,416	821
Kendall School of Design	64	75,032	1,172
Kirtland Community College	31	34,476	1,112
Lake Michigan College	34	29,325	863
Lake Superior State College	129	125,329	972
Lansing Business University	23	28,310	1,231
Lansing Community College	54	52,210	967
Lawrence Institute of Technology	26	29,335	1,128
Macomb County Community College, South Campus	10	7,125	713
Macomb County Community College	11	13,219	1,201
Madonna College	21	19,167	913
Marygrove College	19	19,240	1,013
Mercy Central School of Nursing	14	17,694	1,264
Mercy College of Detroit	33	39,270	1,190
Mercy School of Nursing of Detroit	3	3,000	1,000
Michigan Career Institute	3	3,960	1,320
Michigan Christian Junior College	13	12,800	985
Michigan State University	2,123	2,343,887	1,104
Michigan Technological University	419	479,845	1,145
Mid Michigan Community College	53	57,318	1,081
Monroe County Community College	3	3,400	1,133
Montcalm Community College	8	7,400	925
Muskegon Business College	27	25,490	944
Muskegon Community College	19	14,550	766
Nazareth College	68	80,252	1,180
North Central Michigan College	25	30,008	1,200
Northeastern School of Commerce	7	7,205	1,029
Northern Air Service School of Aeronautics	2	3,000	1,500
Northern Michigan University	724	783,830	1,083
Northwestern Michigan College	91	107,075	1,177
Northwood Institute	89	102,644	1,153
Oakland Community College Central Office	9	7,470	830
Oakland University	117	110,082	941
Olivet College	100	112,760	1,128
Parsons Business School	37	43,870	1,186
Petoskey Beauty Academy	2	1,400	700
Pine Rest Christian Hospital School Prac Nursing	5	5,960	1,192
Pontiac Business Institute, Inc.	2	2,500	1,250
Providence Hospital School of Nursing	34	38,075	1,120
R.E.T.S. Electronic School	8	11,000	1,375
Reformed Bible College	2	1,600	800

Institution	No. of Loans	Amount of Loans	Average Loan
Sacred Heart Seminary	9	11,320	1,258
Saginaw Business Institute	8	8,660	1,083
Saginaw Valley College	69	61,098	885
Schoolcraft College	1	800	800
Shaw College	3	3,000	1,000
Siena Heights College	52	55,796	1,073
South Central Mich. School of Practical Nursing	10	11,562	1,156
Society of Arts, Crafts	17	14,582	858
Southwestern Michigan College	75	78,328	1,044
Spring Arbor College	89	83,606	939
St. Clair County Community College	15	14,220	948
St. Joseph Hospital School of Nursing	1	1,000	1,000
St. Lukes Hospital School of Nursing	4	4,600	1,150
State College of Beauty	1	540	540
State Technical Rehabilitation Institute	10	10,250	1,025
Suomi College	22	26,853	1,221
Thomas Secretarial School	1	1,000	1,000
United Electronics Institute	22	27,340	1,243
University of Michigan, Dearborn Campus	24	23,118	963
University of Michigan Flint College	124	120,335	970
University of Detroit	259	325,076	1,255
University of Michigan	1,188	1,412,760	1,189
W.A. Foote Memorial Hospital School of Nursing	3	3,400	1,133
Walsh College of Accountancy and Business Adm.	4	4,390	1,098
Washtenaw Community College	12	12,252	942
Wayne County Community College	13	13,750	1,058
Wayne State University	439	539,862	1,230
West Shore Community College	7	4,500	643
Western Michigan University	1,125	1,187,255	1,055
Total Instate Schools	12,564	13,637,824	1,085
Total Outstate Schools	1,891	2,276,439	1,204
Grand Total	14,455	15,914,263	1,101

DISTRIBUTION OF 1973-74 LOANS BY TYPE OF INSTITUTION

	LOANS		PERCENTAGES	
	Number of Loans	Amount	Number % of Year Total	Amount % of Year Total
IN-STATE				
Private 2 and 4 year colleges & universities	1,549	$ 1,679,628	10.7%	10.5%
Public 4 year colleges	9,338	10,303,946	64.6%	64.7%
Public community colleges	1,091	1,023,714	7.5%	6.4%
Vocational & Technical schools	586	630,536	4.1%	4.0%
Subtotal				
Total In-State Loans	12,564	$13,637,824	86.9%	85.7%
Total Out-of-State Loans	1,891	2,276,439	13.1%	14.3%
GRAND TOTAL	14,455	$15,914,263	100%	100%

CHARACTERISTICS OF STUDENT BORROWERS

Fiscal Year 1973-74

SEX	NUMBER	PERCENT
Female	6,360	44%
Male	8,095	56%
MARITAL STATUS		
Married	2,500	17%
Not Married	11,955	83%
CLASS STANDING		
Freshman	3,644	25%
Sophomore	2,909	20%
Junior	2,737	19%
Senior	2,789	19%
Graduate/Professional	2,376	17%
ACADEMIC PROGRAM CHOICE		
Agriculture/Natural Resources	289	2%
Arts/Communication	1,102	8%
Business/Finance	2,024	14%
Engineering/Technical	1,301	9%
Health/Medicine	2,746	19%
Law/Government Service	1,012	7%
Scientific	578	4%
Social Science/Religion	1,300	9%
Teaching	3,091	21%
Other	867	6%
Not Reported	145	1%
LOAN TYPE		
College - University	13,773	95%
Vocational	682	5%
First Time borrowers	7,498	52%
Repeat borrowers	6,957	48%
TYPE OF LENDING INSTITUTION		
Banks	11,998	83%
Credit Unions	1,012	7%
Savings & Loan Assn.	725	5%
Schools	720	5%

LOANS OUTSTANDING BY FINANCIAL INSTITUTION AS OF JUNE 30, 1974

The data included in this section includes information on loans which have been approved by the Department of Education and disbursed by lenders. New loan totals for fiscal 1974 and consequently the outstanding cumulative amounts do not include loans which were approved for disbursement but either were not disbursed as of June 30, 1974 or have been cancelled, defaulted or paid in full. Loans outstanding under State Program also are included.

Financial Institution	City	Loans Disbursed For Fiscal 1974		Outstanding Loans Cumulative		Average Loan
		No.	Amount	No.	Amount	
Manufacturers National Bank	Detroit	627	$ 627,476	5431	$5,250,070	$967
Old Kent Bank & Trust Co.	Grand Rapids	594	628,138	4889	4,406,330	902
Genesee Merchants Bk & Tr.	Flint	973	990,880	4647	4,669,349	1,005
Citizens Commercial & Savings Bank	Flint	436	426,138	2956	2,856,292	966
Wayne Oakland Bank	Royal Oak	371	381,280	2660	2,507,401	943
First National Bank & Trust of Michigan	Kalamazoo	331	351,473	1889	1,634,331	865
First Federal Savings & Loan Assn. of Detroit	Detroit	336	430,992	1471	1,778,057	1,208
Peoples National Bank	Bay City	169	190,544	1336	1,298,903	972
Security Bank & Trust Co.	Southgate	196	193,490	1251	1,155,082	923
American Nat'l Bk & Trust	Kalamazoo	191	214,193	1196	1,153,808	965
East Lansing State Bank	East Lansing	79	97,890	1041	1,117,167	1,073
Farmers & Merchants National Bank	Benton Harbor	135	143,069	1015	1,017,145	1,002
Detroit Bank & Trust Co.	Detroit	298	336,001	1015	1,170,654	1,153
Commercial Savings Bank	Adrian	112	128,763	947	960,878	1,015
Detroit & Northern Savings & Loan Association	Hancock	110	123,397	890	991,915	1,115
Traverse City State Bank	Traverse Cty	132	168,392	874	895,461	1,025
Dearborn Bank & Trust Co.	Dearborn	120	103,119	867	718,738	829
First National Bank in Mount Clemens	Mt. Clemens	114	132,428	853	775,610	909
Hackley Union National Bank and Trust	Muskegon	150	173,303	852	895,412	1,051
Peoples Bank	Trenton	105	136,782	762	788,668	1,035
Chemical Bank & Trust Co.	Midland	156	177,945	760	766,766	1,009
Detroit & Northern Savings and Loan Association	Detroit	48	63,690	704	780,640	1,109
First Security Bank	Ionia	84	86,239	668	641,743	961
Huron Valley National Bank	Ann Arbor	133	171,233	666	786,907	1,182
First National Bank of Southwestern Michigan	Niles	114	102,247	662	576,023	870
Industrial State Bank & Trust Co. Campus Branch	Kalamazoo	123	136,989	639	639,272	1,000
Inter City Bank	Benton Harbor	120	138,494	614	653,982	1,065
Ann Arbor Bank & Trust Co.	Ann Arbor	147	171,488	600	595,001	992

Financial Institution	City	Loans Disbursed For Fiscal 1974 No.	Amount	Outstanding Loans Cumulative No.	Amount	Average Loan
Cummunity Bank	Bad Axe	58	$ 64,296	552	$524,366	$ 950
Peoples Bank & Trust Co.	Grand Haven	101	115,031	524	552,932	1,055
Bank of Alma	Alma	84	94,150	519	502,945	969
Southern Mich. Nat'l Bank	Coldwater	40	46,045	517	494,861	957
Security First Bank & Trust	Grand Haven	61	69,389	486	470,936	969
Union Bank & Trust Company	Grand Rapids	114	132,747	483	543,036	1,124
Bank of the Commonwealth	Detroit	67	82,120	476	539,592	1,134
Michigan National Bank	Flint	85	100,651	460	498,687	1,084
Second National Bank of Saginaw	Saginaw	177	196,655	449	473,311	1,054
First Commercial Sav. Bank	Cassopolis	72	73,426	443	428,961	968
Wyandotte Savings Bank	Wyandotte	41	37,800	436	396,081	908
Superior Nat'l Bank & Trust	Hancock	32	37,220	434	414,597	955
Michigan National Bank	Port Huron	45	48,802	432	408,100	945
First Nat'l Bank & Trust Co.	Midland	79	94,035	416	433,356	1,042
First Nat'l Bank of Monroe	Monroe	25	27,808	413	444,570	1,076
American Bank & Trust Co.	Lansing	91	98,660	410	390,155	952
Community State Bank	Dowagiac	68	73,394	398	358,831	902
National Bank & Trust Co.	Traverse City	51	61,117	394	439,104	1,115
Tri-City Bank	Warren	48	55,690	393	432,586	1,101
Ferndale Co-op Credit Union	Ferndale	96	87,997	387	352,817	912
Owosso Savings Bank	Owosso	118	136,648	369	401,897	1,089
First National Bank of Iron Mountain	Iron Mountain	47	57,719	357	373,664	1,047
Frankenmuth Bank & Trust	Frankenmuth	79	86,788	354	360,712	1,019
Citizens Bank & Trust	Clare	65	75,553	353	353,995	1,003
Van Buren Savings & Loan	South Haven	44	50,325	349	382,367	1,096
Soo Co-op Credit Union	S. Ste. Marie	41	43,175	342	311,318	910
Michigan State University	E. Lansing	342	45,324	342	380,622	1,113
Michigan National Bank	Battle Creek	11	10,900	334	291,657	873
United Savings Bank of Tecumseh	Tecumseh	43	51,832	328	348,587	1,063
Adrian State Bank	Adrian	40	37,865	328	300,440	916
First National Bank & Trust	Marquette	56	61,940	319	304,955	956
Gogebic National Bank of Ironwood	Ironwood	30	33,320	313	311,427	995
Iron Mountain Kingsford Comm Federal Credit Union	Kingsford	21	24,195	312	308,660	989
First National Bank of Three Rivers	Three Rivers	42	45,816	310	309,780	999
Union National Bank of Marquette	Marquette	45	57,674	308	302,969	984
Muskegon Federal Savings & Loan Association	Muskegon	49	58,184	307	366,736	1,195
Peoples State Bk of Holland	Holland	60	52,541	304	256,141	843
Bank of Stephenson	Stephenson	33	28,050	297	237,227	799
First Svgs & Loan Assn.	Saginaw	84	92,162	297	333,902	1,124
State Employees Cred. Union	Lansing	57	71,511	292	313,307	1,073
Central Bank	Grand Rapids	28	32,170	283	291,443	1,030
National Lumbermans Bank	Muskegon	75	86,720	282	289,239	1,026
Midwest Bank	Jackson	75	85,685	279	306,206	1,098

Financial Institution	City	Loans Disbursed For Fiscal 1974 No.	Amount	Outstanding Loans Cumulative No.	Amount	Average Loan
Lapeer County Bank & Trust	Lapeer	47	$ 50,868	278	$ $268,100	964
The Merchants & Miners Bank	Calumet	37	41,686	276	249,474	904
Alpena Savings Bank	Alpena	67	71,835	274	275,010	1,004
Kellogg Federal Cred. Union	Battle Creek	52	59,670	272	296,339	1,089
Citizens National Bank	Cheboygan	46	49,129	270	271,674	1,006
First National Bank of South Central Michigan	Quincy	40	43,450	264	259,780	984
First National Bank	Escanaba	45	47,189	264	259,191	982
Van Buren State Bank	Hartford	30	35,120	264	255,754	969
M.S.U. Employees Cred. Union	East Lansing	13	13,910	256	286,822	1,120
Clinton Nat'l Bank & Trust	St. Johns	32	37,553	246	237,631	966
Bank of Commerce	Hamtramck	58	73,410	246	266,200	1,082
Michigan National Bank	Lansing	39	48,108	244	271,431	1,112
Isabella Bank & Trust	Mt. Pleasant	52	52,600	241	227,629	945
Joint Military Services Credit Union	Selfridge ANG	46	55,719	241	289,549	1,201
National Bank of Wyandotte-Taylor	Wyandotte	19	20,690	236	221,098	937
Cadillac State Bank	Cadillac	46	42,014	234	212,764	909
Security National Bank	Manistee	28	28,596	231	222,305	962
Manistee Bank & Trust Co.	Manistee	41	42,756	230	209,901	913
First National Bank	Manistique	31	35,271	229	248,776	1,086
Peoples State Bank of East Tawas	East Tawas	40	45,565	226	229,325	1,015
Branch County Savings Bank	Coldwater	45	54,160	224	224,833	1,004
Muskegon Bank & Trust Co.	Muskegon	34	34,718	223	219,689	985
Farmers & Merchants St.Bank	Sebewaing	25	31,300	218	225,974	1,037
Branch Chemical Bank and Trust of Midland	St. Louis	35	39,608	211	213,608	1,012
First Fed Svgs & Loan Assn.	Kalamazoo	33	38,997	207	218,202	1,054
First National Bank of Petoskey	Petoskey	36	45,490	206	239,457	1,162
St. Jude Parish Cred. Union	Detroit	29	35,490	204	206,445	1,012
Saginaw Savings & Loan Assn.	Saginaw	12	15,643	199	197,998	995
State Savings Bank of Scottville	Scottville	18	18,558	198	179,564	907
Old State Bank of Fremont	Fremont	36	41,127	196	183,328	935
First National Bank of Big Rapids	Big Rapids	20	20,162	195	171,442	879
Commercial National Bank of Ithaca	Ithaca	35	30,807	192	174,464	909
Miners First National Bank of Ishpeming	Ishpeming	39	37,807	192	175,020	912
City National Bank	Detroit	17	19,876	190	216,809	1,141
National Bank & Trust Co.	Ann Arbor	55	57,771	183	183,739	1,004
Michigan National Bank of Detroit	Detroit	85	113,480	178	234,247	1,316
Hillsdale State Svgs Bank	Hillsdale	49	60,825	175	177,011	1,012
Northern Mich Nat'l Bank	Escanaba	33	29,400	175	156,867	896
Local 155 UAW Credit Union	Detroit	18	24,150	174	180,370	1,037

Financial Institution	City	Loans Disbursed For Fiscal 1974 No.	Amount	Outstanding Loans Cumulative No.	Amount	Average Loan
First National Bank of St. Ignace	St. Ignace	24	$ 24,483	173	$ 154,128	891
First Fed Svgs & Loan Assn	Battle Creek	42	50,336	172	204,167	1,187
McPherson State Bank	Howell	21	23,170	167	167,633	1,004
School Employees Cred Union	Battle Creek	28	30,572	164	183,128	1,117
Bay City Bank & Trust	Bay City	31	38,257	163	178,784	1,097
Commercial & Savings Bank	St. Clair	31	36,390	162	162,975	1,006
Peoples Bank of Port Huron	Port Huron	18	23,100	160	158,241	989
First National Bank of Holland	Holland	31	34,400	160	164,698	1,029
Sparta State Bank	Sparta	19	18,395	159	138,113	869
Commercial National Bank	Lanse	20	23,959	159	165,354	1,040
COPOCO Credit Union	Bay City	15	18,410	158	156,392	990
Hudson State Savings Bank	Hudson	26	32,400	157	172,693	1,100
Dart National Bank	Mason	19	22,806	155	154,129	994
State Savings Bank	West Branch	30	37,175	154	147,067	955
Litchfield State Savgs Bank	Litchfield	35	36,525	154	156,585	1,017
Peoples State Bank of Caro	Caro	32	41,109	153	164,095	1,073
Clark Employees Federal Credit Union	Mich Center	8	8,459	153	151,133	988
Gaylord State Bank	Gaylord	20	21,525	150	149,281	995
Grand Valley National Bank	Grandville	40	47,223	150	159,235	1,062
Trenton State Bank	Trenton	15	18,790	149	150,956	1,013
Mid-Michigan Bank	Harrison	26	29,100	149	133,342	895
Nat'l Bank of Southfield	Southfield	27	34,825	148	184,660	1,248
Branch Roscommon State Bank	Mio	23	22,925	147	142,913	972
Ludington State Bank	Ludington	12	12,600	147	148,984	1,013
Thompson Savings Bank	Hudson	20	21,850	146	143,292	981
Farmers State Bank	Breckenridge	35	45,510	144	168,923	1,173
Christian Community Credit Union	Harper Woods	16	18,798	142	145,663	1,026
Iron River National Bank	Iron River	19	21,180	142	141,747	998
Mid Michigan Bank	Gladwin	28	28,350	140	129,146	922
State Bank of Standish	Standish	23	25,698	139	137,881	992
Bellaire State Bank	Bellaire	30	34,580	138	144,995	1,051
Gladstone State Bank	Gladstone	17	17,762	135	130,015	963
Roscommon State Bank	Roscommon	24	32,700	132	136,872	1,037
Berrien Teachers Cred Union	St. Joseph	31	38,744	130	158,938	1,221
Wolverine State Bank	Sandusky	24	29,840	130	141,929	1,092
Newberry State Bank	Newberry	6	6,985	130	123,914	953
Onaway Community Federal Credit Union	Onaway	23	27,572	130	129,332	995
Detroit & Northern Savings & Loan Association	Flint	18	17,300	130	114,000	877
Houghton National Bank	Houghton	16	20,275	129	138,073	1,070
First National Bank	Wakefield	25	27,100	128	128,451	1,004
State Bank of Fraser	Fraser	30	36,905	128	146,830	1,147
Commercial State Svgs Bank	Greenville	26	29,477	126	125,361	995
Saginaw K of C Credit Union	Saginaw	15	17,000	125	130,772	1,046
Kelvinator Fed'l Cred Union	Gd. Rapids	8	10,200	124	119,516	964
Charlevoix County State Bk	Charlevoix	18	17,415	124	116,867	942
National Bank of Ypsilanti	Ypsilanti	1	1,000	123	100,248	815

Financial Institution	City	Loans Disbursed For Fiscal 1974 No.	Amount	Outstanding Loans Cumulative No.	Amount	Average Loans
First National Bank	Menominee	26	$ 25,324	121	$ 127,359	1,053
Kingston State Bank	Kingston	14	18,310	120	110,087	917
Mich Nat'l Bank West Metro	Livonia	5	3,700	119	108,463	911
Bank of Lansing	Lansing	23	21,750	119	121,075	1,017
The Brighton State Bank	Brighton	38	48,828	118	141,663	1,201
Peoples State Bank	Williamston	25	29,640	117	128,631	1,099
Lake Osceola State Bank	Baldwin	20	19,847	115	110,509	961
First Nat'l Bank & Trust	Sturgis	16	18,343	114	122,985	1,079
State Bank of Escanaba	Escanaba	22	25,160	114	112,330	985
First Nat'l Bank of Ironwood	Ironwood	31	28,301	114	118,151	1,036
Macomb County Schools Employees Credit Union	Fraser	23	28,249	113	122,974	1,088
Education Employees Credit Union of Saginaw	Saginaw	23	26,505	112	117,679	1,051
Thumb Nat'l Bank & Trust	Pigeon	15	19,223	108	117,812	1,091
State Bank of Vassar	Vassar	15	16,812	108	110,649	1,025
First Savings Association	Dowagiac	16	21,498	108	121,883	1,129
Michigan National Bank	Grand Rapids	33	39,450	108	116,363	1,077
Presque Isle Bank	Rogers City	22	20,857	107	105,342	985
P/M Credit Union	Detroit	13	13,185	107	111,765	1,045
State Savings Bank	Owosso	14	15,850	106	105,622	994
Kalamazoo County School Employees Credit Union	Kalamazoo	21	21,266	106	107,295	1,012
Marine Bank & Trust	Marine City	8	10,154	105	108,399	1,032
Huron County Bank	Harbor Beach	18	20,450	104	110,769	1,065
First Mich Bank & Trust Co.	Zeeland	54	63,315	102	119,214	1,169
Peoples Bank & Trust Co.	Alpena	25	27,920	102	101,053	991
Oceana County Savings Bank	Hart	23	24,203	102	103,458	1,014
First Nat'l Bank of Lapeer	Lapeer	33	33,427	102	99,247	973
Branch Roscommon State Bank	Houghton Lake	17	19,355	101	102,502	1,015
Commercial National Bank	Iron Mountain	33	35,926	101	113,942	1,128
Western State Bank	Howard City	21	20,678	101	93,692	928
Hastings City Bank	Hastings	18	21,090	100	86,100	861
First Nat'l Bank of Fenton	Fenton	11	13,200	97	92,471	953
First National Bank	Crystal Falls	12	11,200	97	96,641	996
First Bank of Cadillac	Cadillac	14	17,100	97	97,215	1,002
Kent City State Bank	Kent City	10	9,150	96	84,355	879
Hillsdale Co. Nat'l Bank	Hillsdale	19	25,910	96	121,264	1,263
Pere Marquette Employees Credit Union	Dearborn	13	16,739	93	98,430	1,058
Tri Co. State Emp. Cred U	Jackson	25	29276	93	105,540	1,135
Alpha-Crystal Falls Comm Federal Credit Union	Alpha	19	22,434	92	95,449	1,037
First National Bank of Alger County	Munising	13	14,940	89	91,339	1,026
Eaton Federal Savings & Loan Association	Charlotte	28	30,804	88	96,641	1,098
Central Savings Bank	S. Ste.Marie	12	13,050	87	83,587	961
Northwest Div Consumers Power Emp Fed Credit U	Traverse City	6	3,745	86	78,995	919
Citizens State Bank	Sturgis	6	7,100	86	78,246	910
Citizens State Bank	Ontonagon	31	34,275	85	97,389	1,146

Financial Institution	City	Loans Disbursed For Fiscal 1974 No.	Loans Disbursed For Fiscal 1974 Amount	Outstanding Loans Cumulative No.	Outstanding Loans Cumulative Amount	Average Loans
Inter-City Bank	Buchanan	16	$ 17,025	83	$ 88,605	1,068
First National Bank	Wyoming	25	26,150	80	73,621	920
Covenant Credit Union	Southfield	16	23,378	79	100,994	1,278
Northwestern State Bank	East Jordan	10	11,150	79	63,435	803
Dow Ludington Emp Cred Un	Ludington	6	5,250	79	76,150	964
Down River Federal Savings & Loan Association	Taylor	12	14,800	78	88,008	1,128
Clark B C Empl Credit Union	Battle Creek	8	6,845	78	70,203	900
First National Bank	Negaunee	27	29,045	78	82,608	1,059
Commercial Bank	Stambaugh	8	8,600	77	62,007	805
Peninsula Bank	Ishpeming	16	15,548	77	71,353	927
Ionia County Nat'l Bank	Ionia	20	24,857	77	74,278	965
North Menominee County Federal Credit Union	Spalding	11	10,800	76	64,867	854
North Central State Employees Credit Union	Roscommon	16	16,230	76	73,365	966
The Bessemer National Bank	Bessemer	4	4,300	76	72,780	958
Shepherd State Bank	Shepherd	15	15,745	75	72,831	971
Central Mich Bank & Trust	Big Rapids	29	32,450	75	78,082	1,041
Luce County Public Employees Credit Union	Newberry	19	23,088	75	75,603	1,008
Ruth State Bank	Ruth	10	11,200	74	80,500	1,088
State Bank & Trust Co.	Petoskey	11	10,750	74	63,485	858
National Bank of Hastings	Hastings	0	-0-	73	69,726	955
Sault Savings Bank	Sault St Marie	1	1,500	71	62,222	876
Auto Specialties Employees Credit Union	St. Joseph	5	4,400	71	64,940	915
D.S.R. Employees Federal Credit Union	Highland Park	10	10,655	71	66,013	930
Citizens State Bank	Rudyard	6	5,700	70	63,250	904
First National Bank	Howell	30	35,950	69	80,399	1,165
J.L. Hudson Employees C U	Detroit	9	9,870	68	77,424	1,139
Capac State Savings Bank	Capac	11	10,864	68	66,034	971
Motor City Co-op Cred Union	Detroit	1	1,500	67	63,240	944
H.P.C. Credit Union	Alpena	5	5,650	65	65,914	1,014
First National Bank	Lake City	15	17,100	64	64,510	1,008
Pinney State Bank	Cass City	12	8,416	63	46,657	741
Ukrainian Selfreliance Detroit Fed'l Credit Union	Detroit	13	17,358	61	72,358	1,186
Farmers & Merchants State Bank of Hale	Hale	17	21,625	60	68,456	1,141
First National Bank	Norway	12	13,718	59	61,222	1,038
Besser Credit Union	Alpena	15	17,100	58	61,906	1,067
Bank of Lakeview	Lakeview	13	12,714	58	49,237	849
Gladwin County Bank	Beaverton	10	11,280	57	62,609	1,098
Veterans Admin Hospital Employees Credit Union	Battle Creek	0	-0-	57	45,490	798
Bay De Noc State Employees Credit Union	Escanaba	7	8,600	57	57,350	1,006
Wayne Bank	Wayne	19	21,392	56	57,683	1,030
Branch Roscommon State Bank	Pruddenville	10	12,800	56	55,590	993

Financial Institution	City	Loans Disbursed For Fiscal 1974 No.	Amount	Outstanding Loans Cumulative No.	Amount	Average Loan
Citizens Bank of Saline	Saline	17	$ 21,470	55	$ 62,000	1,127
Community State Bank	St. Charles	11	12,900	54	57,291	1,061
South Range State Bank	Southrange	0	-0-	54	48,625	900
Michigan National Bank	Marshall	11	10,550	53	53,479	1,009
Budd Empl. Fed'l Cred Union	Detroit	0	-0-	52	53,467	1,028
State Bank of Ewen	Ewen	12	12,125	52	49,394	950
First National Bank	Cassopolis	18	23,850	52	63,785	1,227
First National Bank	Sault St Marie	11	12,175	51	49,606	973
The American Bank of Three Rivers	Three Rivers	5	7,000	49	47,300	965
Reed City State Bank	Reed City	7	4,715	49	43,992	898
National Bank of Jackson	Jackson	0	-0-	49	40,005	816
Union Bank	Lake Odessa	14	16,250	49	58,936	1,203
Harnischfeger Employees of Escanaba Federal Cred Un	Escanaba	10	10,950	48	43,385	904
The State Savings Bank	Manistique	9	9,500	48	50,900	1,060
State Savings Bank	South Lyon	16	16,790	47	49,772	1,059
Oscoda State Savings Bank	Oscoda	18	21,575	47	53,963	1,148
Olivet State Bank	Olivet	0	-0-	47	40,443	860
Three Rivers Savings & Loan Association	Three Rivers	8	10,800	46	52,382	1,139
Bay City Municipal C. U.	Bay City	3	2,400	45	34,750	772
First National Bank	East Lansing	15	22,200	45	57,858	1,286
Michigan Tech Employee Federal Credit Union	Houghton	8	11,500	45	58,299	1,296
State Savings Bank	Lowell	11	10,702	45	45,872	1,019
Peoples Savings Association	Benton Harbor	14	17,750	44	52,550	1,194
Fremont Bank & Trust Co.	Fremont	6	5,950	44	37,386	850
Mayville State Bank	Mayville	12	13,590	44	42,150	958
Montcalm Central Bank	Stanton	13	15,600	43	51,035	1,187
Antrim Co. State Svgs Bank	Mancelona	14	17,531	43	46,151	1,073
Delta Catholic Cred Union	Escanaba	5	6,700	42	44,857	1,068
Akron State Bank	Akron	7	7,700	41	45,775	1,116
Bank of Lenawee County	Adrian	10	13,505	41	47,307	1,154
First State Bank of Saginaw	Saginaw	8	6,550	41	31,624	771
Saginaw Telephone Employees Credit Union	Saginaw	31	41,560	41	54,860	1,338
Port Huron Terminal Fed C.U.	Port Huron	6	7,156	41	43,006	1,049
Farwell State Savings Bank	Farwell	3	3,270	40	37,480	937
Cass City State Bank	Cass City	0	-0-	40	42,373	1,059
State Bank of Port Hope	Port Hope	11	9,295	40	27,129	678
Macomb County Bank	Richmond	5	5,401	39	40,446	1,037
Lansing Auto Makers Federal Credit Union	Lansing	25	32,575	39	49,325	1,265
Mason State Bank	Mason	6	6,795	39	36,178	928
Twin Cities Area Employees Credit Union	Benton Harbor	3	2,630	38	37,353	983
The Au Gres State Bank	Au Gres	9	12,000	38	42,535	1,119
St. Gabriel Parish C. U.	Detroit	4	2,489	38	35,423	932
Farmers and Merchants Bank	Marinette	10	10,745	38	38,672	1,018
School Empl Credit Union	Jackson	6	5,825	37	34,775	940
Peoples State Bank	Munising	8	9,700	37	36,344	982

Financial Institution	City	Loans Disbursed For Fiscal 1974 No.	Amount	Outstanding Loans Cumulative No.	Amount	Average Loan
St. Matthews Credit Union	Grand Rapids	2	$ 2,820	37	$ 36,010	973
Algonac Savings Bank	Algonac	11	13,975	36	46,101	1,281
Standish Catholic Cred Un.	Standish	3	3,100	35	33,900	969
Security Employees Federal Credit Union	Flint	0	-0-	35	32,800	937
International UAW Fed C. U.	Detroit	14	17,880	34	40,307	1,186
Fidelity Federal Savings & Loan Association	Kalamazoo	6	5,350	34	30,365	893
Shelby State Bank	Shelby	1	1,500	32	32,891	1,028
Pennsalt Keystone Cred U.	Wyandotte	4	4,200	32	28,360	886
I.D.C. Credit Union	Ann Arbor	2	3,000	32	28,865	902
Blanchard State Bank	Blanchard	3	3,400	31	28,390	916
Lewiston State Bank	Lewiston	3	2,500	31	29,925	965
Central National Bank	St. Johns	5	4,387	30	29,627	988
New Haven Savings Bank	New Haven	8	8,200	29	27,925	963
Union Savings Bank	Manchester	12	17,540	29	39,880	1,375
State Bank of Croswell	Croswell	14	17,600	28	36,800	1,314
Cheboygan Bank	Cheboygan	13	14,500	28	30,110	1,075
Gwinn State Savings Bank	Gwinn	6	5,348	28	28,352	1,013
Marathon Menominee C. U.	Menominee	3	2,700	28	25,735	919
American Security Bank	Mt. Pleasant	4	4,000	28	26,961	963
St. Patrick Fed'l C. U.	Carleton	5	5,875	27	27,325	1,012
Michigan National Bank	Saginaw	10	11,350	27	30,250	1,120
First National Bank of Calumet-Lake Linden	Lake Linden	9	9,600	27	25,895	959
First National Bank	Lawton	5	3,608	27	28,658	1,061
First National Bank	Bad Axe	7	7,890	26	28,621	1,101
First State Bank	Charlevoix	4	4,650	26	30,371	1,168
Escanaba Paper Company Employees Federal C. U.	Escanaba	3	2,430	26	25,180	968
Latvian Credit Union	Grand Rapids	3	4,020	26	31,820	1,224
First Nat'l Bank	Hermansville	5	5,750	24	23,775	991
Michigan Carton Employees Credit Union	Battle Creek	5	6,350	23	28,735	1,249
Sidney State Bank	Sidney	0	-0-	22	17,875	812
Branch Northwestern State Bank	Boyne City	0	-0-	21	20,055	955
G. W. Jones Exchange Bank	Marcellus	6	7,200	21	21,130	1,006
St. Michaels Parish C. U.	Southfield	0	-0-	21	15,025	715
Saline Savings Bank	Saline	11	15,100	21	25,572	1,218
Stockbridge State Bank	Stockbridge	0	-0-	20	17,498	875
State Savings Bank	Clinton	0	-0-	20	16,358	818
Consolidated Paper C. U.	Monroe	1	1,500	20	18,850	942
Community State Bank	Fowlerville	4	4,700	20	22,112	1,106
First National Bank	Ontonagon	6	7,250	20	23,120	1,156
Saginaw Electrical Workers Credit Union	Saginaw	2	1,750	19	17,800	937
Central State Bank	Beulah	16	16,460	18	18,960	1,053
First Federal Savings & Loan of Lenawee County	Adrian	2	2,295	18	22,560	1,253
Sanilac County Teachers Credit Union	Croswell	3	4,450	17	19,950	1,174

Financial Institution	City	Loans Disbursed For Fiscal 1974 No.	Amount	Outstanding Loans Cumulative No.	Amount	Average Loan
The Blissfield State Bank	Blissfield	5	$ 6,462	16	$ 17,937	1,121
Area School Employees C. U.	Pontiac	13	15,014	16	18,514	1,157
Citizens Trust & Svgs Bank	South Haven	0	-0-	16	10,800	675
Acme Quality Paint Employees Federal Credit Union	Detroit	2	1,658	15	13,553	904
St. Pauls Latvian Fed'l C.U.	Detroit	4	4,000	15	16,636	1,109
Chippewa Co. Emp. C. U.	Sault St Marie	4	4,895	15	15,985	1,067
Chelsea State Bank	Chelsea	8	8,050	14	14,600	1,043
Flint Telephone Employees Credit Union	Flint	2	2,398	14	16,167	1,155
Wakefield Co-op Cred Union	Wakefield	0	-0-	13	10,390	799
First Federal Savings & Loan Association	Owossw	3	3,900	13	15,950	1,227
Dairymens Credit Union	Dearborn	0	-0-	12	12,000	1,000
Citizens Bank & Trust	Coleman	0	-0-	12	10,085	840
St. Marys Cathedral Federal Credit Union	Saginaw	12	16,388	12	16,388	1,366
Lincoln Park School & City Employees Credit Union	Lincoln Park	4	3,306	11	10,306	937
Isabella Governmental Employees Credit Union	Mt. Pleasant	1	1,500	11	15,000	1,364
Public Employees Federal Credit Union	Marquette	3	4,000	11	9,505	864
Kalamazoo County State Bank	Schoolcraft	0	-0-	10	8,175	818
Michigan National Bank	Grand Ledge	0	-0-	10	8,000	1,000
National Bank of Ludington	Ludington	8	9,474	9	10,974	1,219
Michigan National Bank	Charlotte	1	500	8	6,350	794
Hillman State Bank	Hillman	1	- 1,100	8	7,600	950
First Nat'l Bank of Evart	Evart	2	2,100	7	8,300	1,186
St. Francis X Federal C.U.	Petoskey	0	-0-	7	6,400	914
Liberty State Bank	Hamtramck	0	-0-	7	6,971	996
First National Bank	Gladstone	4	4,950	7	9,150	1,307
M.E.C.U. Credit Union	Menominee	1	1,500	7	7,800	1,114
Traverse City Municipal Federal Credit Union	Traverse City	0	-0-	7	5,000	714
Ypsilanti Savings Bank	Ypsilanti	0	-0-	6	5,000	833
Branch Muskegon Bank & Trust	Whitehall	0	-0-	6	6,500	1,083
First State Bank	Greenville	0	-0-	6	4,900	817
Bank of Albion	Albion	0	-0-	5	4,200	840
Detroit Rubber Federal C.U.	Detroit	0	-0-	5	6,615	1,323
Resurrection Parish C. U.	Lansing	0	-0-	5	4,050	810
Bay County Employees Federal Credit Union	Bay City	0	-0-	4	3,000	750
Alpena Governmental Empl Credit Union	Alpena	2	2,300	4	4,300	1,075
Detroit Methodist Conference Credit Union	Detroit	3	4,300	4	5,300	1,325
Southwest Iron County Comm Credit Union	Iron River	4	4,200	4	4,200	1,050
National Bank of Marshall	Marshall	1	1,500	3	3,950	1,317
American Coil Spring Employees Fed'l C. U.	Muskegon	0	-0-	3	3,000	1,000

Financial Institution	City	Loans Disbursed For Fiscal 1974 No.	Amount	Outstanding Loans Cumulative No.	Amount	Average Loan
Pontiac State Bank	Pontiac	0	$ -0-	3	$ 2,700	$ 900
Northwestern State Employees Credit Union	Cadillac	2	1,155	2	1,155	578
United Saginaw Credit Union	Bridgport	0	-0-	2	1,400	700
Menominee Local 328 C. U.	Menominee	0	-0-	2	3,000	1,500
Bank of Commerce	Lansing	2	2,800	2	2,800	1,400
Huron Federal Credit Union	Marysville	0	-0-	2	1,520	760
LaSalle Federal Savings and Loan Association	Bridgman	0	-0-	1	1,500	1,500
The Miners State Bank	Iron River	1	900	1	900	900
Monroe County Bank	Dundee	0	-0-	1	1,500	1,500
A. T. Ferrell & Company Federal Credit Union	Saginaw	0	-0-	1	800	800
St. Edward Parish C. U.	Port Huron	0	-0-	1	700	700
Branch Central National Bank	Pewamo	0	-0-	1	1,000	1,000
Eaton Marshall Credit Union	Marshall	1	1,500	1	1,500	1,500
TOTALS		14,052	$15,539,973	84,919	$84,792,593	$999

PART II

MICHIGAN COMPETITIVE SCHOLARSHIP AND
TUITION GRANT PROGRAMS

REVIEW OF OPERATIONS

HISTORY:

In 1964, the State of Michigan granted 1,284 Competitive Scholarship awards to Michigan residents attending Michigan institutions of higher learning. Since that time, over 122,000 additional monetary Scholarship awards have been granted, totalling more than $57,000,000. During the first year of operation, the results of the ACT, PSAT, SAT or other similar types of tests were used to determine those students who qualified for a State Competitive Scholarship. Effective for students who were freshmen in the fall of 1965, a specially-administered Michigan Competitive Scholarship Examination was designated as the only method of entry into the State Scholarship Program. Test administration was handled by ACT and this approach was continued through the 1973-74 academic year.

In 1973, a decision was made to utilize the National ACT Assessment results rather than continuing with a separate examination. This provides students greater opportunity to participate in the program since the examination is offered on several dates--during the spring of the junior year, between the junior and senior years and during the applicant's senior year.

Semi-finalists are selected from all test participants and the anticipated appropriation is used to determine the cut-off score. The top scoring students receive semi-finalist status and are sent an application and instructions for filing in December of their high school senior year. The PCS is used to determine those applicants who have financial need and awards are granted accordingly.

In the summer of 1966, the first Tuition Grants were awarded to 2,638 students who planned to attend an eligible, private, non-profit, Michigan institution of higher learning. Since that rather modest beginning, Tuition Grants, totalling more than $34,000,000 have been awarded to over 56,000 award recipients.

To qualify, an applicant must attend a private, eligible, Michigan institution as a full-time student. Additionally, the applicant must demonstrate financial need according to the Parents Confidential Statement. Tuition Grant applicants have no test requirement included as an eligibility criterion.

KEY EVENTS DURING 1973-74:

1. During the 1973-74 academic year, over 14,000 Scholarships were awarded, totalling approximately $9,000,000. The average State Scholarship was $ 614 . In addition, over 7,600 Tuition Grants were awarded, totalling approximately $7,500,000. The average Tuition Grant award was $ 962 .

2. The Michigan Higher Education Assistance Authority approved the continued use of the American College Testing Assessment as the qualifying examination for State Scholarship purposes.

3. The Michigan Higher Education Assistance Authority approved the continued use of the Parents Confidential Statement for purposes of determining financial need in the State financial assistance programs. The decision by the Assistance Authority was based on a staff recommendation that the PCS continue to be the document used for determining those eligible for monetary award assistance. Staff decision was based upon the results of an Ad Hoc Committee established to review available methods of needs analysis and a survey of Michigan financial aids officers.

4. Several significant improvements occurred in the Department of Education data processing capabilities. These changes improved operational efficiency and as a result many phases of the office procedures were improved:

   (a) The contract notification was changed from a notification letter to a data processing card.

   (b) The optical scan Tuition Grant application was made available to both high schools and colleges.

   (c) Automated computation of the Independent Student Financial Statement was accomplished.

   (d) Recomputation of a student's award eligibility by computer was accomplished.

5. The maximum award eligibility was increased from $800 to $1,200, effective for the 1973-74 academic year. This change affected both the Competitive Scholarship Program and the Tuition Grant Program.

6. Annually, staff processes pre-freshman applications and Parents' Confidential Statements in January, February and March and upperclass materials in March, April and May. Since approximately 40,000 Parents Confidential Statements are received annually, review of each one by staff proves an impossible task. Michigan financial aid officers--representing four-year public institutions, two-year public institutions and independent colleges--have over the years provided valuable assistance in the Parents Confidential Statement review. They donate their time, come to our office and review each Parents Confidential Statement submitted for Competitive Scholarship or Tuition Grant consideration.

7. For several years, Competitive Scholarship applicants' high school class rank was combined with his examination score to produce a selection score. Effective for 1974-75 freshmen, the rank in class was dropped and the National ACT Assessment score is the sole academic measure of eligibility for State Scholarship purposes.

8. In the spring and summer of 1973, a follow-up request was sent to several thousand parents, asking that a copy of their Federal Income Tax Return be submitted to verify financial data reported on the PCS. The discrepancy rate was sufficiently high to merit a continuation of this type of request. Such requests were sent to approximately 2,000 1974-75 Scholarship and Tuition Grant recipients, requiring that a copy of the 1973 Federal Income Tax Return be submitted to this office. The annual IRS follow up will be part of a continuous effort to retain a high level of program integrity.

PRIMARY STATE CONCERNS:

1. During peak work load periods, such as after freshman awarding and upperclass awarding, the volume of clerical activity is extremely high. Occasionally, there are in house lengthy delays which result from the high volume of telephone calls, correspondence and changes submitted to the office when the student returns an award notification.

   In an attempt to avoid such delays, the Department of Education's data processing center has worked closely with staff to provide greater utilization of data processing resources. While our staff and data processing staff efforts have been helpful in reducing such delays, there are machine limits placed on both staffs in their effort to produce a more efficient system.

To provide the best service to our various constituencies, a terminal operation with direct immediate accessibility to data processing mass storage records is necessary. Such an improvement would provide the best assistance for our office in responding to all questions in a timely fashion. Hopefully, such an automated system will receive prime consideration in the near future.

2. Each year, approximately 40,000 appiicants for State of Michigan financial assistance submit a Parents Confidential Statement to College Scholarship Service in Evanston, Illinois, and request that a copy of the document and computation be sent to the State Scholarship Office.

   A unique, simplified method of determining the State Scholarship or Tuition Grant eligibility would have several advantages. These would include such items as the elimination of confusion among applicants and economic savings to individual applicants and an easier document for parents to complete.

   It is recognized that a unique financial statement would be an additional form the parents would have to complete. However, several states with rather large appropriations are currently utilizing a unique method of need analysis and apparently with a high degree of success.

3. An important concern of this service area is to assist in providing access to post-secondary education. At the present time, the student with strong academic ability and/or financial need can qualify for State Scholarship consideration if educational plans are to attend an eligible Michigan institution.

   It seems there are several additional groups of students who merit State of Michigan financial assistance consideration; but not at the expense of those already receiving State assistance. Four of the groups are:

   (a) Students who fail to qualify for a State Scholarship because their ACT Assessment score was too low. In many instances, such students are accepted at public four-year or two-year colleges, perform acceptably in their academic endeavors and have unmet financial need.

   (b) Students who choose to attend a non-degree granting institution in order to further vocational interest, knowledge and performance skills.

   (c) Students who, for any one of many reasons, choose to attend an institution out of the State of Michigan.

   (d) Extremely talented students who are Michigan Competitive Scholarship semi-finalists, but who receive no monetary award due to parental income.

Even though the State of Michigan is making admirable strides, helping certain segments of the college-bound population, there are other population segments that fail to receive State financial assistance consideration. In the event the State chooses to increase commitments to post-secondary students, it might be wise to consider assistance to various groups of students listed above.

REGULAR ACADEMIC YEAR TOTALS BY COLLEGE
(Compiled June 30, 1974)

Academic Year 1973-74

Institution	COMPETITIVE SCHOLARSHIPS			TUITION GRANTS		
	Number of Students	Award Amounts	Average Award	Number of Students	Award Amounts	Average Award
Adrian College	62	$ 68,810	1,110	120	$ 118,336	986
Albion College	201	219,322	1,091	173	174,125	1,006
Alma College	224	231,737	1,035	207	215,435	1,040
Alpena Community College	33	12,829	389			
Andrews University	79	77,255	978	213	211,102	991
Aquinas College	179	186,590	1,042	278	274,972	989
Art School/Society/Arts/Crafts	13	10,670	821	76	74,895	985
Bay de Noc Community College	42	13,670	326			
Calvin College	512	491,567	960	388	383,852	989
Central Michigan University	887	426,325	481			
Charles Stewart Mott Community College	35	14,689	420			
Cleary College	6	5,340	890	23	20,365	885
Concordia Lutheran Junior College	46	39,500	859	41	30,323	740
Cranbrook Academy of Art				8	9,000	1,125
Davenport College of Business	62	52,629	849	276	238,958	866
Delta College	95	38,628	407			
Detroit Bible College	5	2,575	515			
Detroit College of Business	24	20,026	834	208	195,597	940
Detroit College of Law				66	58,640	888
Detroit Institute of Technology	17	19,020	1,119	392	380,505	971
Duns Scotus College	1	510	510			
Eastern Michigan University	302	149,012	493			
Ferris State College	382	160,234	419			

Institution	COMPETITIVE SCHOLARSHIPS			TUITION GRANTS		
	Number of Students	Award Amounts	Average Award	Number of Students	Award Amounts	Average Award
General Motors Institute	18	8,084	449	11	4,817	438
Glen Oaks Community College	7	2,760	394			
Gogebic Community College	61	20,860	342			
Grace Bible College	5	2,662	532	1	700	700
Grand Rapids Bible College	55	49,691	903	148	141,754	958
Grand Rapids Junior College	186	73,608	396			
Grand Valley State College	383	164,686	430			
Great Lakes Bible College	3	1,821	607			
Henry Ford Community	72	23,830	331			
Highland Park Community College	3	1,500	500			
Hillsdale College	40	42,613	1,065	45	44,935	998
Hope College	222	237,989	1,072	194	195,454	1,007
Jackson Community College	41	15,801	385			
John Wesley College at Owosso	16	15,980	999	168	160,993	958
Jordan College	2	1,710	855	18	12,094	672
Kalamazoo College	259	223,078	861	79	73,306	928
Kalamazoo Valley Community College	38	13,855	365			
Kellogg Community College	57	20,535	360			
Kirtland Community College	8	1,805	226			
Lake Michigan College	29	8,175	282			
Lake Superior State College	205	85,969	419			
Lansing Community College	62	21,669	350			
Lawrence Institute of Technology	111	79,908	720	268	179,332	669
Macomb County Community College	87	26,440	304			
Madonna College	34	36,280	1,067	145	142,615	984
Maryglade College	2	1,200	600			
Marygrove College	57	57,321	1,006	266	259,719	975
Mercy College of Detroit	126	119,005	944	484	473,780	979
Michigan Christian Junior College	7	7,750	1,107	76	73,430	966
Michigan State University	2,559	1,487,487	581			
Michigan Technological University	623	296,787	476			
Mid Michigan Community College	6	2,060	343			
Monroe County Community College	25	7,018	281			

Institution	COMPETITIVE SCHOLARSHIPS			TUITION GRANTS		
	Number of Students	Award Amounts	Average Award	Number of Students	Award Amounts	Average Award
Montcalm Community College	8	2,780	347			
Muskegon Business College	12	10,588	882			
Muskegon County Community College	115	38,556	335	157	134,744	858
Nazareth College	58	58,298	1,005			
North Central Michigan College	35	13,046	373	136	134,990	993
Northern Michigan University	471	208,605	443			
Northwestern Michigan College	77	38,043	494			
Northwood Institute	22	22,470	1,021			
Oakland County Community College	30	11,650	388	199	198,433	997
Oakland University	236	111,274	472			
Olivet College	106	109,280	1,031			
Reformed Bible Institute	6	3,680	613	303	320,107	1,056
St. Clair County Community College	57	22,220	390			
St. Mary's College						
Sacred Heart Seminary	5	3,510	702	5	4,460	892
Saginaw Valley College	56	22,710	406			
Schoolcraft College	33	10,454	317			
Shaw College						
Siena Heights College	32	31,775	993	410	395,377	964
Southwestern Michigan College	17	6,421	378	163	144,454	886
Spring Arbor College	68	70,225	1,033	238	227,393	955
Suomi College	13	14,400	1,108	121	124,420	1,028
Thomas Cooley Law School				58	54,211	935
University of Detroit	362	345,465	954	1,522	1,510,376	992
University of Michigan/Ann Arbor	1,812	1,201,579	663			
University of Michigan/Dearborn	137	57,699	421			
University of Michigan/Flint	106	47,310	446			
Walsh College	2	820	410	19	12,155	640
Washtenaw Community College	10	3,803	380			
Wayne County Community College	1	310	310			
Wayne State University	720	385,887	536			
West Shore Community College	14	4,860	347			
Western Michigan University	716	314,954	440			
Totals	13,953	$8,573,547	$ 614	7,703	$7,410,154	$ 962

SUMMER SESSION AWARD TOTALS BY COLLEGE
(Compiled June 30, 1974)

Summer School 1973-74

Institution	SCHOLARSHIPS Number of Students	SCHOLARSHIPS Award Amounts	TUITION GRANTS Number of Students	TUITION GRANTS Award Amounts
Adrian College		$	3	$ 1,515
Albion College	8	3,495	7	2,545
Alma College			1	260
Andrews University	5	2,227	19	8,291
Aquinas College	8	3,970	12	5,910
Calvin College	17	7,952	22	9,784
Central Michigan University	11	1,917		
Cleary College	1	400		
Concordia Lutheran Jr. College			1	165
Davenport College of Business	6	2,400	32	11,532
Delta College	7	1,062		
Detroit College of Business	2	514	46	15,892
Detroit College of Law			5	1,200
Detroit Institute of Technology	1	600	93	53,865
Eastern Michigan University	28	6,570		
Ferris State College	35	5,318		
Glen Oaks Community College	1	210		
Gogebic Community College	1	170		
Grand Rapids Baptist College	1	180	1	180
Grand Rapids Jr. College	2	268		
Grand Valley State College	35	5,602		
Henry Ford Community College	1	125		
Hillsdale College	1	277	2	1,149
Hope College	3	1,396	8	3,540
Jackson Community College	1	168		
John Wesley College at Owosso	1	250	1	320
Kalamazoo College	20	7,962	6	2,326
Kellogg Community College	3	423		
Lake Superior State College	1	166		
Lansing Community College	5	550		
Lawrence Institute of Technology			18	5,618
Madonna College	1	600	9	3,326
Maryglade College				
Marygrove College	2	700	15	7,945
Mercy College of Detroit	4	2,040	57	30,600
Michigan State University	108	18,618		
Michigan Technological University	36	7,347		
Muskegon Business College	6	2,176	45	16,762
Nazareth College	4	1,824	17	7,196
North Central Michigan College	1	87		
Northern Michigan University	13	2,154		
Northwestern Michigan College	7	1,398		
Northwood Institute	1	400	10	3,490
Oakland Community College	1	315		

Summer School Awards

Institution	SCHOLARSHIPS Number of Students	SCHOLARSHIPS Award Amounts	TUITION GRANTS Number of Students	TUITION GRANTS Award Amounts
Oakland University	10	2,009		
Olivet College	2	1,050	7	3,300
Sacred Heart Seminary				
Saginaw Valley College	1	258		
Schoolcraft College	1	104		
Shaw College of Detroit			71	40,324
Siena Heights College	1	600	6	2,720
Southwestern Michigan College	2	223		
Spring Arbor College	4	1,576	33	12,506
Thomas Cooley Law School			2	400
University of Detroit	20	11,120	375	201,206
University of Michigan-Ann Arbor	44	12,892		
University of Michigan-Dearborn	6	1,417		
University of Michigan-Flint	4	1,122		
Walsh College			4	1,500
Washtenaw Community College				
Wayne State University	33	6,844		
West Shore Community College	1	128		
Western Michigan University	38	8,183		
Total	556	$139,357	928	$455,367

INITIAL FRESHMAN AWARDS
SCHOLARSHIP PROGRAM SUMMARY STATISTICS

Year	Test Takers	Qualifying Score	Semi-Finalists	Monetary Awd. Recipients	% of Test Takers to Receive Monetary Awards	% of Semi-Finalists To Receive Monetary Awards
1964-65	7,002		5,810	1,277	18.2	22.0
1965-66	14,682	88	9,847	4,348	29.6	44.1
1966-67	20,506	88	11,599	5,706	27.8	49.2
1967-68	25,126	88	14,511	5,731	22.8	39.5
1968-69	30,905	81	19,946	4,791	15.5	24.0
1969-70	40,536	91	16,323	4,278	10.6	26.2
1970-71	38,866	94	12,991	5,298	13.6	40.8
1971-72	39,781	92	14,480	4,987	12.5	34.4
1972-73	39,710	88	14,839	6,300	15.9	42.5
1973-74	37,005	81	18,552	6,103	16.5	32.9

CHARACTERISTICS OF AWARD RECIPIENTS
(Compiled from Initial Application Material)

Academic Year 1973-74

	SCHOLARSHIPS		TUITION GRANTS	
	Number	Percent	Number	Percent
SEX				
Male	6,593	51.7 %	1,571	29.9 %
Female	6,165	48.3 %	1,893	36.1 %
Not Reported	6	00.0 %	1,787	34.0 %
MARITAL STATUS				
Single	12,467	97.7 %	4,929	93.9 %
Married	297	2.3 %	322	6.1 %
FAMILY RELATIONSHIP				
Dependent	12,313	96.5 %	4,578	87.2 %
Independent	451	3.5 %	673	12.8 %
CLASS STANDING				
Freshman	5,451	42.9 %	1,673	31.9 %
Sophomore	3,158	24.8 %	1,504	28.8 %
Junior	2,363	18.6 %	1,039	19.9 %
Senior	1,745	13.7 %	768	14.7 %
Graduate			247	4.7 %
PROGRAM CHOICE				
Agriculture/Natural Resources	369	2.9 %	28	00.5 %
Arts/Communications	1,073	8.4 %	497	9.5 %
Business/Finance	1,241	9.7 %	1,064	20.3 %
Engineering/Technical	1,329	10.4 %	273	5.3 %
Health/Medicine	2,749	21.6 %	886	16.9 %
Law/Gov't Services	885	7.0 %	426	8.1 %
Scientific	1,258	9.9 %	176	3.4 %
Social Services/Religion	661	5.2 %	455	8.7 %
Teaching	1,789	14.1 %	868	16.6 %
Other	1,368	10.7 %	553	10.6 %
No Response	13	00.1 %	7	00.1 %
RACIAL BACKGROUND				
American Indian	16	00.1 %	10	00.2 %
Black	162	01.3 %	1,087	20.7 %
Oriental	35	00.3 %	23	00.4 %
Spanish American	44	00.3 %	64	1.2 %
White	11,037	86.5 %	3,622	69.0 %
Not Reported	1,470	11.5 %	445	8.5 %

DISTRIBUTION OF FAMILY INCOME
(Compiled January, 1974)*
Scholarship and Tuition Grant Recipients
1973-74

TAXABLE INCOMES	SCHOLARSHIPS		TUITION GRANTS		TOTALS	
	Number	Percent	Number	Percent	Number	Percent
$ 0,000 - 0,000	82	.6	97	1.6	179	.9
0,001 - 2,999	329	2.4	301	5.0	630	3.2
3,000 - 4,999	711	5.1	485	8.0	1,196	6.1
5,000 - 6,999	1,184	8.7	640	10.6	1,824	9.2
7,000 - 8,999	1,764	12.9	762	12.6	2,526	12.8
9,000 - 10,999	2,335	17.1	882	14.6	3,217	16.3
11,000 - 12,999	2,485	18.2	842	13.9	3,327	16.9
13,000 - 14,999	2,167	15.8	803	13.3	2,970	15.1
15,000 - 16,999	1,379	10.1	553	9.1	1,932	9.8
17,000 - 19,999	928	6.8	463	7.7	1,391	7.0
20,000 or more	321	2.3	219	3.6	540	2.7
TOTALS	13,685		6,047		19,732	

* These figures reflect initial full year award recipients as well as late applicants for mid-year awards.

REVIEW OF APPROPRIATIONS BY FISCAL YEAR

Fiscal Year	Scholarships	Tuition Grants	Total
1964-65	$ 500,000	$ ---	$ 500,000
1965-66	2,000,000	---	2,000,000
1966-67	3,750,000	3,500,000	7,250,000
1967-68	5,250,000	2,700,000	7,950,000
1968-69	6,250,000	4,200,000	10,450,000
1969-70	7,300,000	5,200,000	12,500,000
1970-71	7,465,000	5,000,000	12,465,000
1971-72	7,976,850	5,088,510	13,065,360
1972-73	8,166,000	5,666,000	13,332,000
1973-74	8,875,200	7,916,000	16,791,200
1974-75	10,007,800	7,900,000	17,907,800
TOTALS	$67,540,850	$47,170,510	$114,211,360

DISTRIBUTION OF STUDENT SCHOLARSHIP AWARDS BY ACADEMIC YEAR

(Compiled June 30, 1974)

Year	Appropriation	REGULAR ACADEMIC YEAR		SUMMER SCHOOL		TOTALS			
		No. of Awards	Dollar Amount	No. of Awards	Dollar Amount	No. of* Awards	Dollar* Amount	% of Approp.	Avg. Award
1964-65	$ 500,000	1,284	$ 487,317	73	$ 8,546	1,284	$ 495,863	99.17	$380
1965-66	2,000,000	5,743	1,972,969	210	29,820	5,743	2,002,789	100.13	344
1966-67	3,750,000	9,515	3,444,577	330	45,216	9,515	3,489,793	93.06	362
1967-68	5,250,000	13,655	5,415,416	691	101,922	13,655	5,517,338	105.09	397
1968-69	6,250,000	15,277	6,213,540	---	---	15,277	6,213,540	99.41	407
1969-70	7,300,000	16,152	7,073,700	981	157,476	16,152	7,231,176	99.05	438
1970-71	7,465,000	15,565	7,112,368	435	100,161	15,565	7,212,529	96.61	457
1971-72	7,976,850	16,274	7,821,662	567	112,021	16,274	7,933,683	99.50	481
1972-73	8,166,000	15,581	7,932,705	503	102,351	15,581	8,035,056	98.72	509
1973-74	8,875,200	13,953	8,573,547	556	139,357	13,953	8,712,904	98.17	614
TOTALS	$57,533,050	122,999	$56,047,801	4,346	$796,870	122,999	$56,844,671		

*These dollar figures include summer session expenditures, but the student award figures do not, since they represent additional monies going to existing recipients. Thus the totals represent total expenditures and the number of students assisted.

DISTRIBUTION OF STUDENT TUITION GRANT AWARDS BY ACADEMIC YEAR

(Compiled June 30, 1974)

		REGULAR ACADEMIC YEAR		SUMMER SCHOOL		TOTALS			
Year	Appropriation	No. of Awards	Dollar Amount	No. of Awards	Dollar Amount	No. of* Awards	Dollar* Amount	% of Approp.	Avg. Award
966-67	$ 3,500,000	2,638	$ 826,227	117	$ 18,800	2,638	$ 845,027	24.14	$313
967-68	2,700,000	5,579	2,141,692	237	36,533	5,579	2,178,225	80.67	383
968-69	4,200,000	8,576	3,248,631	482	77,871	8,576	3,326,502	79.20	379
969-70	5,200,000	8,497	4,758,305	481	128,345	8,497	4,886,650	93.97	560
970-71	5,000,000	7,885	4,756,334	402	120,493	7,885	4,876,827	97.53	603
971-72	5,088,510	7,785	5,060,973	27	9,410	7,785	5,070,383	99.63	642
972-73	5,666,000	7,920	5,320,118	710	242,884	7,920	5,563,002	98.18	672
973-74	7,916,000	7,703	7,410,154	928	455,367	7,703	7,865,521	99.04	962
OTALS	$39,270,510	56,583	$33,522,434	3,384	$1,089,703	56,583	$34,612,137		

These dollar figures include summer session expenditures, but the student award figures do not, since they represent additional monies going to existing recipients. Thus the totals represent total expenditures and the number of students assisted.

DISTRIBUTION OF STUDENT AWARDS BY TYPE OF COLLEGE

1973-74

(Compiled June 30, 1974)

	SCHOLARSHIPS				TUITION GRANTS				TOTALS			
Type of Institution	No. of Awards	% of Awards	Dollar Amount	% of Exp.	No. of Awards	% of Awards	Dollar Amount	% of Exp.	No. of Awards	% of Awards	Dollar Amount	% of Exp.
4 Year Public	9,595	68.8	$5,120,518	59.7	----	----	----	----	9,595	44.3	$ 5,120,518	32.0
2 Year Public	1,284	9.2	471,875	5.5	----	----	----	----	1,284	5.9	471,875	3.0
Private	3,074	22.0	2,981,154	34.8	7,703	100.0	$7,410,154	100.0	10,777	49.8	10,391,308	65.0
TOTALS	13,953	100.0	$8,573,547	100.0	7,703	100.0	$7,410,154	100.0	21,656	100.0	$15,983,701	100.0

1974-75 Freshman Scholarship and Tuition Grant Programs

DISTRIBUTION OF STUDENTS BY PUBLIC AND NON-PUBLIC HIGH SCHOOLS

		Annual Percentage Changes For The Past Four Years			
		1974	1973	1972	1971
Qualifying Scholarship Students	16,848				
Public High School Students	14,323	85%	85%	83%	81%
Non-Public High School Students	2,525	15%	15%	17%	19%
Honorary Scholarship Winners	11,364				
Public High School Students	9,721	86%	85%	84%	82%
Non-Public High School Students	1,643	14%	15%	16%	18%
Monetary Scholarship Winners	5,484				
Public High School Students	4,602	84%	83%	82%	78%
Non-Public High School Students	882	16%	17%	18%	22%
Tuition Grant Recipients	6,268				
Public High School Students	5,182	83%	72%	69%	64%
Non-Public High School Students	1,086	17%	28%	31%	36%

STATE OF MICHIGAN
COMPETITIVE SCHOLARSHIP AND TUITION GRANT PROGRAMS
SUMMARY OF INITIAL APPLICANTS
FOR 1974-75

	No. of Scholarship Applicants	%	No. of Monetary Scholarships	%	Amount of Scholarships	%	No. of Tuition Grant Applicants	No. of Tuition Grant Awards	Amount of Tuition Grants	Total Number of Awards	%	Total Amount of Aid	%
PUBLIC 4 YEAR COLLEGES	16,294	69	10,216	69	$ 6,278,441	59	---	---	$ ---	10,216	51	$ 6,278,441	38
COMMUNITY COLLEGES	2,160	9	1,041	7	440,690	4	---	---	---	1,041	5	440,690	3
PRIVATE COLLEGES	5,208	22	3,612	24	3,948,797	37	8,517	5,347	5,997,465	8,959	44	9,946,262	59
TOTALS	23,662	100	14,869	100	$10,667,928	100	8,517	5,347	$ 5,997,465	20,216	100	$16,665,393	100

SCHOLARSHIP MONETARY AWARDS
1974-75

Freshman Award Recipients
Shown as (12)

Upperclass Award Recipients
Shown as 12

TUITION GRANT MONETARY AWARDS
1974-75

Freshman Award Recipients
Shown as (12)

Upperclass Award Recipients
Shown as 12

PART III

SPECIAL EDUCATION AWARDS

SPECIAL EDUCATION GRANT PROGRAM
1973-74

The Department of Education administers the program "Preparation of Personnel in the Education of the Handicapped", which is funded through the U.S. Office of Education under provisions of Public Law 91-230, Part D. This program provides a limited number of traineeships for fulltime study during the summer for those persons interested in meeting the approval requirements for special education teachers. Professional development for teachers and others engaged in services to handicapped children is offered through a variety of special study institutes.

During the 1973-74 fiscal year, $167,107,00 in Federal funds were available for traineeships and special study institutes. Summer session traineeships were awarded to 39 special education teachers and 802 persons in various positions relating to the field of special education participated in special study institutes.

SUMMARY OF INDIVIDUAL AWARDS
P.L. 91-230, PART D

	FELLOWSHIPS		TRAINEESHIPS		PARTICIPANTS IN INSTITUTES	
GRANT YEAR	NO.	AMOUNT	NO.	AMOUNT	NO.	AMOUNT
1967-68	15	$71,325	46	$ 21,090	52	$ 4,585
1968-69	--	------	98	46,125	183	14,819
1969-70	--	------	96	44,565	356	25,020
1970-71	--	------	81	36,720	415	29,010
1971-72	--	------	98	45,300	391	22,140
1972-73	--	-----	56	25,905	468	22,760
1973-74	--	------	39	19,905	802*	43,799*
TOTALS	15	$71,325	514	$239,610	2,667	$162,133

(*These figures are estimates)

APPENDICES

STATE GUARANTEED STUDENT LOAN PROGRAM

ACT 77 OF THE PUBLIC ACTS OF 1960
as amended by
Act 218 of the Public Acts of 1964,
Act 276 of the Public Acts of 1965,
Act 60 of the Public Acts of 1966,
Act 42 of the Public Acts of 1968,
Act 302 of the Public Acts of 1969,
Act 29 of the Public Acts of 1972 and
Act 19 of the Public Acts of 1974

An act to create the Michigan higher education assistance authority and to prescribe its powers and duties; to authorize persons, corporations and associations to make gifts to the authority; to prescribe the powers and duties of the state banking commissioner; to authorize, and ratify and confirm certain guarantees of students loans made heretofore and authorize reguarantees thereunder; and to validate certain prior appropriations and to authorize the transfer of certain appropriations to be transferred to and administered by said authority.

The People of the State of Michigan Enact:

Sec. 1. There is hereby created a nonprofit authority as an agency and instrumentality of the state of Michigan, to be known as the "Michigan higher education assistance authority." The authority may contract and be contracted with, sue and be sued, implead and be impleaded, and complain and defend in all courts of law and equity.

Sec. 2. The authority shall consist of the superintendent of public instruction, ex officio, who shall be chairman, 2 representatives from private colleges located within this state, 1 representative from community colleges located within this state, 1 representative each from the university of Michigan, Michigan state university, and Wayne state university, 3 representatives from all other state-supported four-year colleges and universities within the state, 1 representative from the secondary schools of the state, 1 representative from an eligible lending institution of the state, and 3 representatives from the citizens of the state chosen for their interest in higher education but not employed by, professionally affiliated with, or on the governing body of any college, university or public high school of this state, to be appointed by the governor with the advice and consent of the senate.

Sec. 3. The terms of office of the members of the authority shall be 4 years, and they shall hold office until the appointment and qualification of their successors, except that the original members shall be appointed in such manner as to provide for the expiration each year of the terms of one-fourth of the members. The governor may remove any member for misfeasance, malfeasance, or nonfeasance in office, after hearing.

Sec. 4. The governor shall fill any vacancy for the balance of the unexpired term by the appointment of a person with the same status as the predecessor of the appointee. The governor may remove any appointee for misfeasance, malfeasance or nonfeasance in office, after hearing.

Sec. 5. A quorum for the transaction of business shall consist of 6 members of the authority, and such quorum may bind the authority. The authority shall promulgate rules to implement the provisions of this act pursuant to Act No. 306 of the Public Acts of 1969, as amended, being sections 24.201 to 24.315 of the Michigan Compiled Laws.

Sec. 6. No member of the authority shall receive any compensation for his services, but the authority may reimburse each member for necessary expenses incurred in the performance of his duties.

Sec. 7. The authority may:

(a) Guarantee 100% of the principal of any loan of money, upon such terms and conditions as it shall prescribe, to persons attending or those having been accepted to attend eligible post-secondary educational institutions to assist them in meeting their expenses of post-secondary education incurred in any one academic year.

(b) Take, hold, and administer, real, personal, or mixed property and moneys, or any interest therein, and the income therefrom, either absolutely or in trust, for any purpose of this act. It may acquire property for such purpose by purchase or lease and by the acceptance of gifts, grants, bequests, devises, or moneys or loans. No obligation incurred under this act shall be a debt of the state.

(c) Enter into contracts with eligible lending institutions or with public or private or post-secondary educational institutions, upon such terms as may be agreed upon between it and any such institution, to provide for the administration by the institutions of any loan, or guarantee of a loan, made by it, including applications therefor and repayment thereof.

(d) Enter into an agreement with a group life insurance carrier to insure each student receiving a guaranteed loan under the program.

(e) Require students receiving a guaranteed loan to remit a fee which may include the payment of a group life insurance premium.

(f) Receive state appropriations for the guaranty fund of the loan program to be used to match deposits and to accept contributions received by it for this purpose.

(g) Administer a state scholarship program according to the law, and rules promulgated by it.

(h) Administer an undergraduate scholar awards program according to the law, and rules promulgated by it.

(i) Receive funds from the federal government to assist in implementing federally supported programs administered under this act.

(j) Administer an incentive awards program according to rules promulgated by it.

Sec. 8. Any person otherwise qualifying for a loan shall not be disqualified to receive a loan guaranteed by the authority by reason of his being a minor. For the purpose of applying for, receiving and repaying a loan, any person shall be deemed to have full legal capacity to act and shall have all the rights, powers, privileges and obligations of a person of full age with respect thereto.

Sec. 9. Notwithstanding the provisions of any general or special law or the provisions of any certificate of incorporation, charter or other articles of organization, all domestic corporations or associations organized for the purpose of carrying on business in this state, and any person may make contributions or gifts, grants, bequests, devises or loans to the authority.

The value of gifts, grants, bequests, devises and all contributions shall be allowed as deductions in computing the net taxable income of any person, corporation or association for the purposes of any income or franchise tax imposed by the state or any political subdivision thereof.

Sec. 10. The authority shall be subject to the supervision and examination of the state banking commissioner, but shall not be deemed to be a banking organization nor required to pay a fee for supervision or examination. The authority shall make an annual report of its condition to the governor and the legislature within 60 days after the legislature convenes.

Sec. 11. All guarantees of the student loans by the state department of education pursuant to the provisions of this act made prior to the effective date of this section shall be deemed to have been made by said department for the authority and are hereby authorized, ratified, and confirmed. If the authority is requested by any holder of such guarantee to reissue the same in its own name, it is hereby authorized and directed to do so. All state appropriations to the guaranty fund of the loan program administered by the state department of education pursuant to the provisions of this act made prior to the effective date of this section are hereby authorized, ratified, and confirmed and any moneys in or investments of said guaranty fund of the loan program shall after the effective date of this section by transferred to and shall be administered, disbursed, and reported on by the authority in accordance with this act.

This act is ordered to take immediate effect.

STATE COMPETITIVE SCHOLARSHIP PROGRAM
Act 208 of the Public Acts of 1964, as Amended by
Act 153 of the Public Acts of 1965 and Acts 103, 141, and 186 of
the Public Acts of 1966, Act 65 of the Public Acts of 1970, and
Act 27 of the Public Acts of 1973

An ACT to grant scholarships to students enrolled in institutions of higher learning and to provide for the appropriation of money from the state general fund is furtherance of this objective.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 1. Purpose:

There are created state competitive scholarships which are established by the state to foster the pursuit of higher education and awarded to students showing promise of satisfactory completion of undergraduate higher education study through competitive examinations and a continued satisfactory academic record in a course of study leading to a degree in a college or university in the State of Michigan.

Sec. 2. Administration:

The administration of this scholarship program shall rest with the higher education assistance authority created by Act No. 77 of the Public Acts of 1960, being sections 390.951 to 390.960 of the Compiled Laws of 1948.

Sec. 3. Competitive Exam and High School Academic Achievement:

The Authority shall conduct a competitive examination among eligible applicants for state competitive scholarships at such times and places as shall be determined by the Authority. The Authority may designate a competitive examination to be administered among eligible applicants for state competitive scholarships. On the basis of the examination, the Authority shall select the applicants evidencing the most promise of successfully completing undergraduate work in courses of study in colleges or universities leading to degrees, and shall award scholarships to the successful applicants. The Authority may also use scholastic achievement in determining award winners. The Authority shall issue appropriate certificates of recognition to persons awarded scholarships. The Authority shall grant annual renewal of scholarships. The conduct of examinations for the award of scholarships and the procedures for award of annual renewal scholarships shall be in accord with rules and regulations promulgated by the Authority in accordance with the provisions of Act No. 88 of the Public Acts of 1943, as amended, being sections 24.71 to 24.80 of the Compiled Laws of 1948, and subject to Act No. 197 of the Public Acts of 1952, as amended, being sections 24.101 to 24.110 of the Compiled Laws of 1948.

Sec. 4. Eligibility:

An applicant is eligible for the award of a first-year scholarship when the Authority finds:

(a) He has been a continuous resident of Michigan for the preceding 18 months.
(b) He is a person of good moral character.
(c) He has graduated from a high school, or he is a student in good standing in high school who will graduate at the end of the academic year.
(d) Based upon his state competitive scholarship examination he shows promise of satisfactorily completing undergraduate work leading to a degree at a college or university of his choice in the state.
(e) He has complied with all the provisions of this act and the rules and regulations adopted by the Authority.

Sec. 5. Scholarships:

(1) There shall be awarded for each academic year such first-year scholarships as may be financed through monies available. Of this number not less than 3 scholarships shall be awarded to residents of each legislative district and the balance of the scholarships shall be awarded to residents of the state at large. Each scholarship shall be renewed by the Authority upon application of the student awarded the first-year scholarship without further examination upon a finding of the Authority that the applicant has successfully completed his academic work for the preceding academic year; that he remains a resident of this state; and his financial resources are such as to warrant the renewal of his scholarship under the act. A scholarship may be renewed until completion of the first 4 years of higher education, but no student shall be awarded scholarships for more than 8 semesters or 12 quarter terms of study.

(2) Residual scholarships shall be awarded to original applicants from the same graduation class who qualified for state scholarships, according to rules promulgated by the Authority, when initial scholarship winners subsequently relinquish their awards.

Sec. 5a.

The Authority may award honorary scholarship certificates to those applicants who would otherwise be eligible for a scholarship under this act but because of the lack of financial need are not eligible for a monetary scholarship. The names of the recipients of such awards shall be published the same as the names of the winners of monetary scholarships.

Sec. 6. Amount:

Each first-year scholarship is for a period of one academic year and the scholarship award shall not exceed $1,200 for tuition and fees for the full academic year assessed by the college or university in which the applicant is enrolled, or such amount as the Authority finds appropriate in relation to the applicant's own financial resources other than wages that may be due the applicant for part-time work performed by the applicant during the academic year, whichever is the smallest. For the purposes of determining the dollar amount of the scholarship, the financial resources of the applicant shall include the cash or equivalent resources of his father and mother available for the higher education of the applicant, in accordance with rules and regulations adopted by the Authority.

Sec. 7. Choice of College:

An applicant awarded a first-year scholarship or a renewal scholarship shall not be restricted in the choice of the college or university in this state which he desires to attend or the course of study he wishes to pursue, if the college or university offers academic work leading to a degree, or at least a minimum 2-year program at a community or junior college and is approved by the Department of Education. A college or university chosen by the applicant shall not be required to accept the applicant for enrollment, or once having admitted him, to continue his enrollment. The college or university accepting the enrollment of a state competitive scholarship award winner shall notify the Authority of his enrollment and shall make periodic reports of his academic progress in accordance with rules and regulations promulgated by the Authority. If the applicant, for any reason, ceases to be regularly enrolled in the institution, or a student in good standing, prompt notice thereof shall be given to the Authority by the college or university.

Sec. 8. Awarded:

State competitive scholarships shall be awarded by the Authority on the basis of merit and without regard to race, religion, color, or national origin.

STATE TUITION GRANT PROGRAM
Act 313 of the Public Acts of 1966, as
amended by Act 339 of the Public Acts of 1968
by Act 179 of the Public Acts of 1971,
and Act 313 of the Public Acts of 1972

An act to award tuition grants to full-time resident students enrolled in private, nonprofit institutions of higher learning; and to make an appropriation therefore.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 1. Tuition grants are established by the state to foster the pursuit of higher education by full-time resident students enrolled in private, nonprofit colleges or universities in the state which have filed with the State Board of Education a certificate of assurance of compliance with Title VI of the Civil Rights Act of 1964 (P.L. 88-352) as in effect on January 1, 1966, whose instructional programs are not comprised solely of instructional programs in sectarian instruction or religious worship and which are otherwise approved by the State Board of Education.

Sec. 2. The higher education assistance authority created by Act No. 77 of the Public Acts of 1960, as amended, being sections 390.951 to 390.960 of the Compiled Laws of 1948, shall administer the grants which shall be available to each eligible full-time resident student registered as a freshman after August 1, 1966, as a freshman or sophomore after August 1, 1967, as a freshman, sophomore or junior after August 1, 1968, as a freshman, sophomore, junior or senior after August 1, 1969 and as a freshman, sophomore, junior, senior or graduate student after August 1, 1970, if otherwise eligible.

Sec. 3. Upon application of any eligible full-time resident student, who is a person of good moral character, and has resided in the state continuously for the preceding 18 months and who is registered in a private, nonprofit college or university in this state which has filed with the State Board of Education a certificate of assurance of compliance with Title VI of the Civil Rights Act of 1964 (P.L. 88-352) as in effect on January 1, 1966, whose instructional programs are not comprised solely of instructional programs in sectarian instruction or religious worship and which are otherwise approved by the State Board of Education, the State shall grant an amount as provided for in this act for each semester of attendance. No student shall be eligible for a grant for tuition and fees for more than 8 semesters of undergraduate education, or its equivalent in trimesters, and in not more than 6 semesters of graduate education, or its equivalent in trimesters.

Sec. 4. (1) The amount of the grant to be paid for each semester, or trimester, shall be determined by the Higher Education Assistance Authority based upon an evaluation of the family's financial resources. In determining financial resources the Authority shall use the same criteria as used in Act No. 208 of the Public Acts of 1964. Such evaluation shall make allowance for other members of the applicant's family enrolled in an approved institution of higher education.

(2) No grant shall be made under this act to any student who is enrolled in a course of study leading to a degree in theology, divinity or religious education or who is a religious aspirant.

(3) In order to be eligible for the tuition grant provided by this act the student shall be enrolled in a college or university which levies a tuition in excess of $240.00 per semester or its equivalent for undergraduate students. Graduate students to be eligible for this act shall be enrolled in a college or university which levies a tuition in excess of $350.00 per semester or its equivalent.

Sec. 5. Each tuition grant shall not exceed $1,200 for tuition and fees for the full academic year as reported by the college or university in which the applicant is enrolled, or such amount as the Authority finds appropriate in relation to the family's financial resources, whichever is the lesser.

Sec. 6. The Higher Education Assistance Authority shall prescribe rules and regulations to carry out the provisions of this act in accordance with Act No. 88 of the Public Acts of 1943, as amended, being sections 24.71 to 24.80 of the Compiled Laws of 1948, and subject to Act No. 197 of the Public Acts of 1952, as amended, being sections 24.101 to 24.110 of the Compiled Laws of 1948.

Sec. 7. If a student receives a state competitive scholarship as authorized by Act No. 208 of the Public Acts of 1964, as amended, he is not eligible to receive a tuition grant unless he is an undergraduate student and is currently receiving state funds from both acts.

Sec. 7a. If a student receives other scholarship awards by a private, nonprofit institution of higher learning covering full tuition and fees, he is not eligible for a tuition grant. If a student receives other scholarship awards by a private, nonprofit institution of higher learning covering only a portion of his tuition and fees, the student may qualify for a proportionate tuition grant in accordance with the provisions of this act.

SPECIAL EDUCATION PROGRAM
Public Law 91-230

PART D - TRAINING PERSONNEL FOR THE EDUCATION OF THE HANDICAPPED

GRANTS TO INSTITUTIONS OF HIGHER EDUCATION AND OTHER APPROPRIATE INSTITUTIONS OR AGENCIES

SEC. 631. The Commissioner is authorized to make grants to institutions of higher education and other appropriate nonprofit institutions or agencies to assist them--

(1) in providing training or professional personnel to conduct training of teachers and other specialists in fields related to the education of handicapped children;

(2) in providing training for personnel engaged or preparing to engage in employment as teachers of handicapped children, as supervisors of such teachers, or as speech correctionists or other special personnel providing special services for the education of such children, or engaged or preparing to engage in research in fields related to the education of such children; and

(3) in establishing and maintaining scholarships, with such stipends and allowances as may be determined by the Commissioner, for training personnel engaged in or preparing to engage in employment as teachers of the handicapped or as related specialists.

Grants under this subsection may be used by such institutions to assist in covering the cost of courses of training or study for such personnel and for establishing and maintaining fellowships or traineeships with such stipends and allowances as may be determined by the Commissioner.

GRANTS TO STATE EDUCATIONAL AGENCIES

SEC. 632. The Commissioner is authorized to make grants to State Educational agencies to assist them in establishing and maintaining, directly or through grants to institutions of higher education, programs for training personnel engaged, or preparing to engage, in employment as teachers of handicapped children or as supervisors of such teachers. Such grants shall also be available to assist such institutions in meeting the cost of training such personnel.

GRANTS OR CONTRACTS TO IMPROVE RECRUITING OF EDUCATIONAL PERSONNEL, AND TO IMPROVE DISSEMINATION OF INFORMATION CONCERNING EDUCATIONAL OPPORTUNITIES FOR THE HANDICAPPED

SEC. 633. The Commissioner is authorized to make grants to public or nonprofit private agencies, organizations, or institutions, or to enter into contracts with public or private agencies, organizations, or institutions, for projects for--

(1) encouraging students and professional personnel to work in various fields of education of handicapped children and youth

through, among other ways, developing and distributing imaginative or innovative materials to assist in recruiting personnel for such careers, or publicizing existing forms or financial aid which might enable students to pursue such careers, or

(2) disseminating information about the programs, services, and resources for the education of handicapped children, or providing referral services to parents, teachers, and other persons especially interested in the handicapped.

TRAINING OF PHYSICAL EDUCATORS AND RECREATION PERSONNEL FOR HANDICAPPED CHILDREN

SEC. 634. The Commissioner is authorized to make grants to institutions of higher education to assist them in providing training for personnel engaged or preparing to engage in employment as physical educators or recreation personnel for handicapped children or as educators or supervisors of such personnel, or engaged or preparing to engage in research or teaching in fields related to the physical education or recreation of such children.

REPORTS

SEC. 635. Each recipient of a grant under this part during any fiscal year shall, after the end of such fiscal year, submit a report to the Commissioner. Such report shall be in such form and detail and contain such information as the Commissioner determines to be appropriate.